

# External economy

- Developments in Denmark's total external trade
  - External trade in goods
  - External trade in services
  - Balance of payments





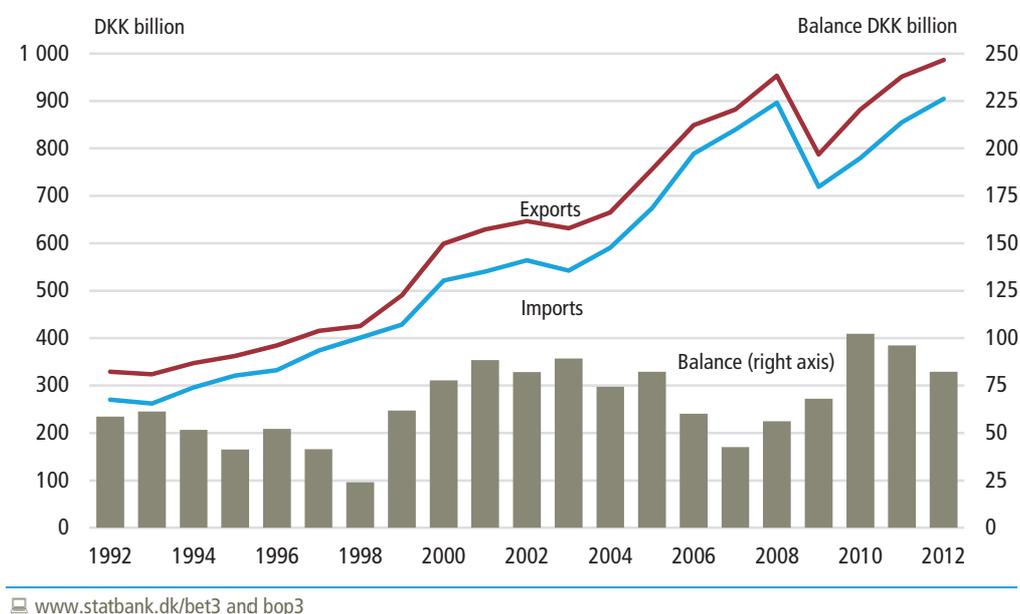
## Developments in Denmark's total external trade

### Imports has also reverted to the pre-crisis level

There was a sharp fall in Denmark's total exports and imports in 2009 due to the global financial crisis and the subsequent economic slowdown. In 2011 Danish exports had reverted to the same level as that of 2008, for imports that was the case in 2012.

During the last 21 years, Denmark's total exports of goods and services have been higher than total imports and thereby resulting in surplus on the balance of goods and services over the entire period. The development in imports and exports after 2008 resulted in a record high trade balance in 2010 as well as in 2011 – in 2012 the surplus on the balance of goods and services was DKK 82.2 billion.

**Figure 1** External trade in goods and services



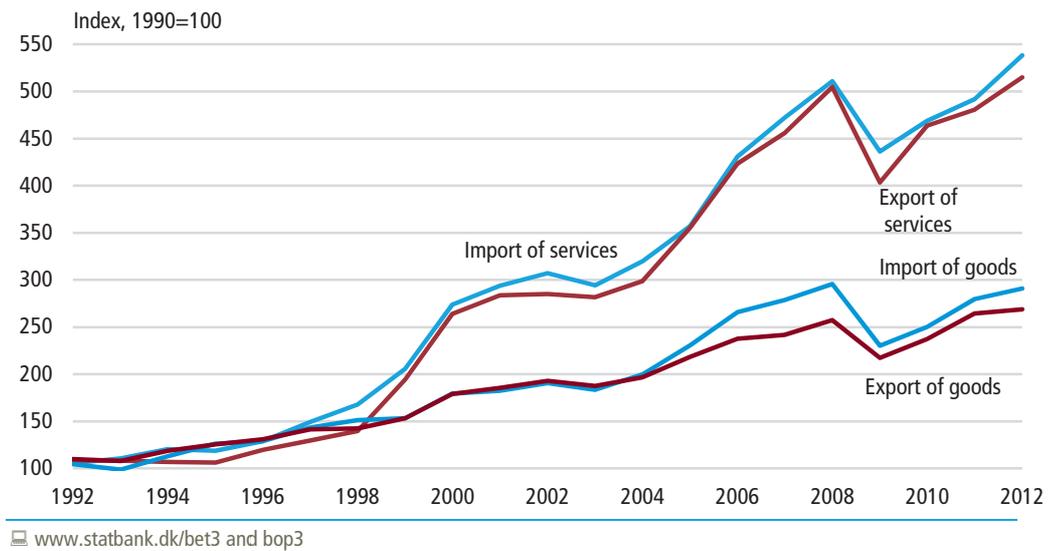
For definitional reasons, the statistics on external trade in goods and external trade in services cannot be directly aggregated, and consequently the concept of goods from the balance of payments statistics is used in the above figure. In table 338 the transition from the concept of goods used in the external trade statistics to the concept of goods used in the balance of payments statistics can be seen. Adjustments are made e.g. with respect to bunkering and provisioning abroad, repairs and freight.

### Sharp increase in trade in services

During most of the 1990s, the pace of the development in trade in goods and services was the same, but from the late 1990s the importance of trade in services to Denmark's external trade has increased and in 2012 trade in services was about 5 times higher than in 1992, while trade in goods was 2.5 times as high.

In 2009 trade in both goods and services was falling due to the global financial crisis, but already in 2010 trade was increasing again - in 2012 only imports of goods have not reverted to the level before the crisis.

**Figure 2** Development in the foreign trade, current prices

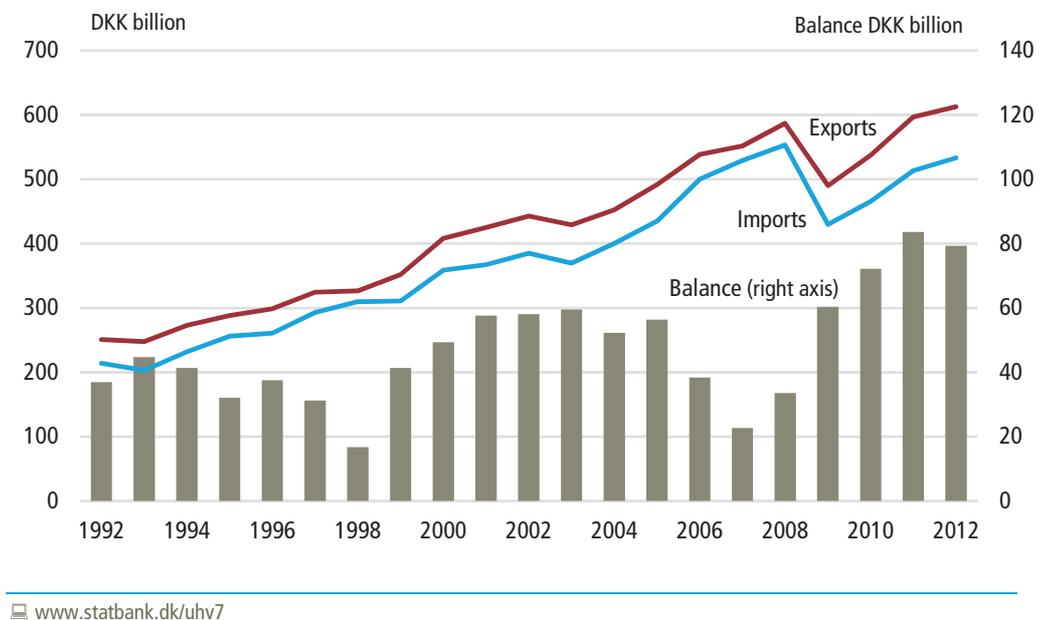


### External trade in goods

#### Increase in external trade in goods during the last 21 years

In 2012, external trade in goods was 2.5 times higher than in 1992. Exports increased from DKK 251.0 billion in 1992 to DKK 612.5 billion in 2012. Imports increased from DKK 214.2 billion to DKK 533.3 billion in the same period.

**Figure 3** External trade in goods



### External trade surplus for 25 years in a row

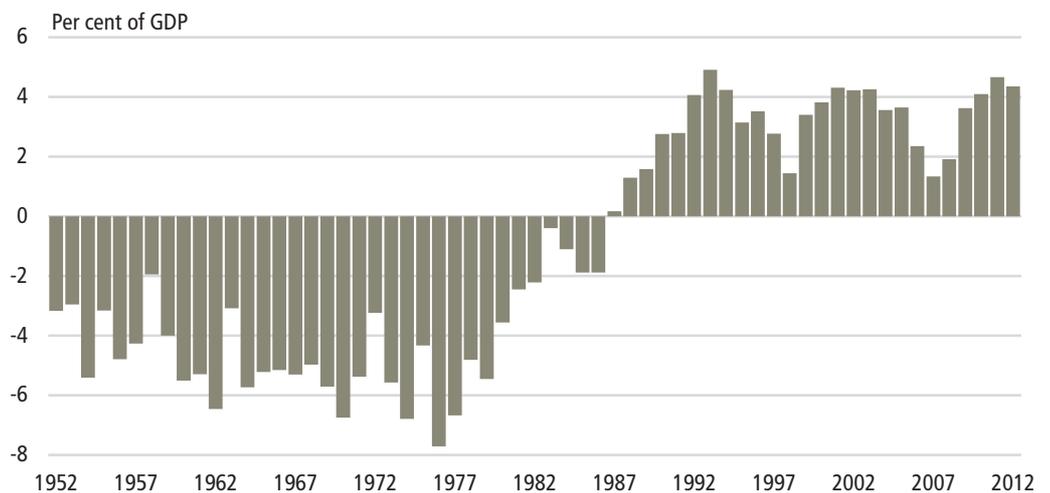
After the Second World War, Denmark's foreign trade can be characterised by two distinct periods. In the early period, Denmark constantly had deficits on the trade balance.

The recent period has been an era of constant surplus, starting with the year 1987. The trade balance is the difference between exports and imports of goods.

Between 1952 and 1986, the annual deficit on the trade balance averaged 4.4 per cent of gross domestic product (GDP). The average surplus in the recent period (including 2012) is 3.2 per cent of GDP.

From the early 1950s, imports and exports each accounted for roughly one-fourth of GDP. In recent years this share, particularly for exports, has risen to nearly one-third.

**Figure 4** Balance of trade



[www.statbank.dk/nat01\\_sitc5r3y\\_and\\_sitc5r4y](http://www.statbank.dk/nat01_sitc5r3y_and_sitc5r4y)

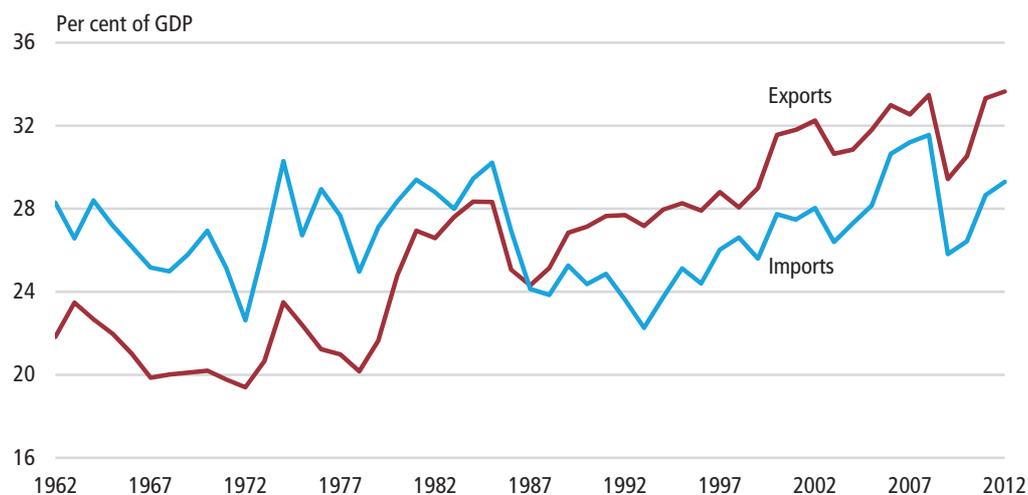
Among the factors affecting developments in the post-war period was the increase in raw material prices resulting from e.g. the Korean War in the early 1950s. This implied that imports' and exports' percentage of GDP rose sharply. The two oil crises in the 1970s also resulted in soaring import prices.

Exports as a percentage of GDP rose steeply from the late 1970s until the mid-1980s. Since 1987 exports have had a larger share of GDP than imports – a development that has made a positive contribution to GDP growth.

During the international financial crisis in 2008 and 2009, both imports and exports dropped sharply, so the trade balance surplus was preserved.



Figure 5 Imports and exports



www.statbank.dk/nat01, sitc5r3y and sitc5r4y

### Denmark's neighbours are our largest trading partners

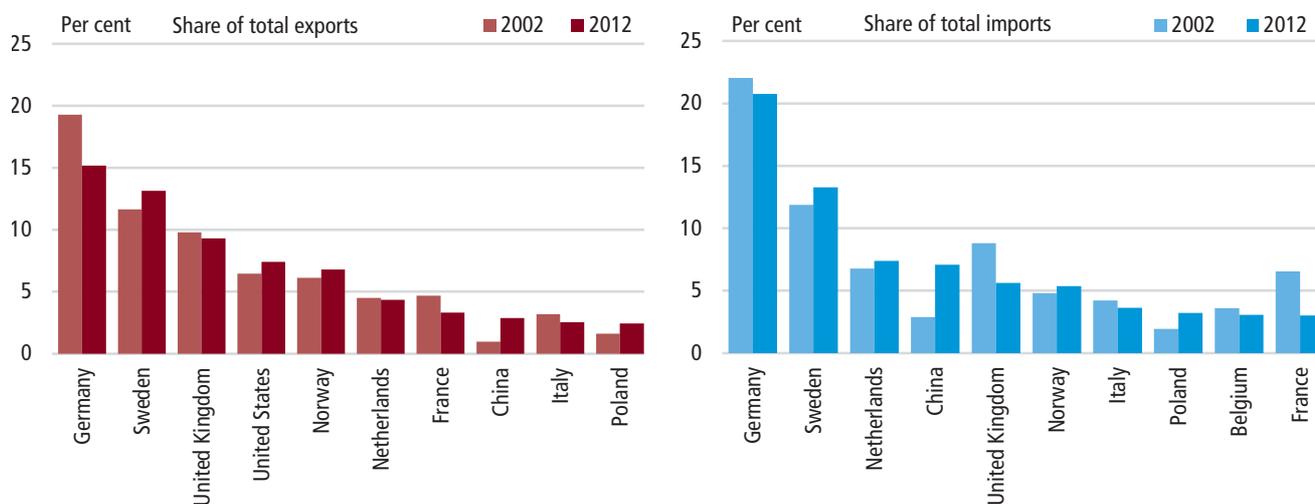
Denmark's largest trading partners are geographically close to Denmark. In 2012, the other 26 EU countries accounted for 66 per cent of the total Danish external trade and Norway another 6 per cent.

### Countries of export and import

Denmark's external trade is concentrated on a few dominant trading partners. The 10 largest export markets accounted for 67 per cent of total Danish exports in 2012, while 10 countries supplied 72 per cent of total imports into Denmark.

Germany is Denmark's largest trading partner, but in recent years exports to Germany have been declining relatively. In 2012, Germany accounted for 21 per cent of Denmark's imports and 15 per cent of Denmark's exports. 10 years earlier the corresponding figures were 22 per cent and 19 per cent.

Figure 6 Top 10 export and import countries



www.statbank.dk/sitc2r3y and sitc2r4y



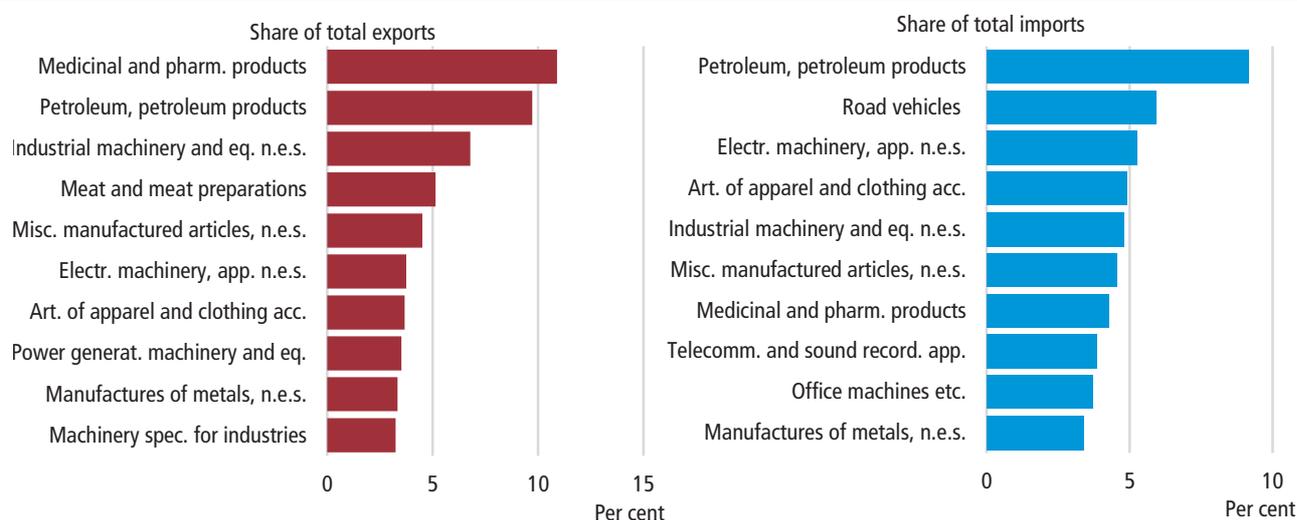
In recent years, China has been the fastest climber on the list of major trading partners. In 2012, China was the fourth largest supplier of goods to Denmark, accounting for 7 per cent of all Danish imports.

Trade is not quite so brisk in the opposite direction. Roughly 3 per cent of Danish exports go to China, a fact which puts China in the 8th place among Denmark's export markets.

### Exports are dominated by agricultural, oil-based and industrial products

Denmark's exports of goods consist mainly of a wide range of industrial products, oil and agricultural products. The most important products with regard to exports of industrial products are pharmaceuticals and machinery, but also clothes, furniture and food products are of high importance. Imports of goods are dominated by oil, goods for consumption and goods for use in the manufacturing industry and other industries.

Figure 7 External trade in goods by commodity categories. 2012



[www.statbank.dk/sitc2r4y](http://www.statbank.dk/sitc2r4y)

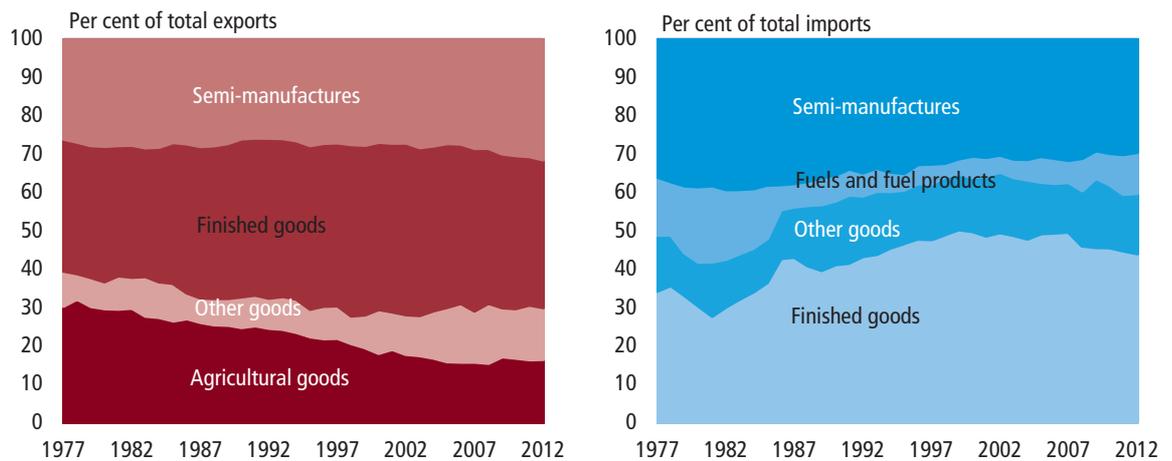
### Semi-manufactured and finished goods dominate exports

Since the beginning of the 1960s, the relative importance of agricultural exports has declined. Sales of agricultural products (incl. fish) now account for 17 per cent of total exports. Conversely, over the same period, finished goods have doubled to 39 per cent of total exports, and semi-manufactured goods have increased from around 20 per cent in 1960 to 31 per cent of total exports of goods most recently.

### Finished goods account for half of total imports

Since 1960, finished goods have made up an ever larger share of Danish imports, now accounting for half of the total imports. During the same period, imports of semi-manufactured products have declined from one-half to one-third of total imports. Seen over the last 10 years, the share of fuels has increased, finished goods have declined, while the share of respectively semi-manufactured goods and other goods remain almost unchanged.

**Figure 8 Exports and imports analysed by commodity categories**



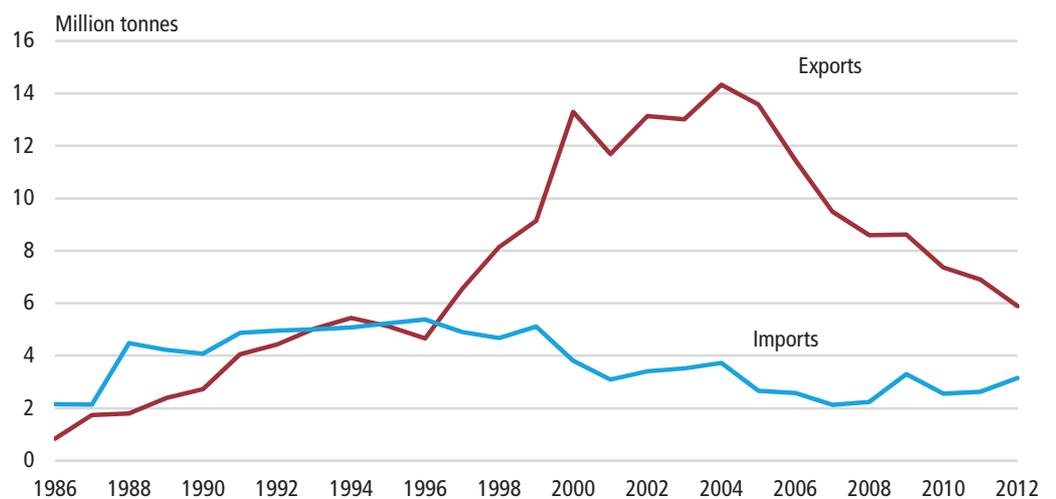
**Denmark is a net exporter of oil**

Until the first oil crisis in 1973, imports of crude oil and oil-based products were around 10 per cent of total imports. Then an increase in oil prices pushed the value ratio up to around 20 per cent until the mid-1980s.

Subsequently, the value of imports of crude oil and oil-based products has fallen, so that these goods now account for about 9 per cent of total imports. Oil exports, on the other hand, increased sharply from 1997 to 2004, after which they have dropped substantially.

In 2012, exports of crude oil and oil-based products accounted for almost 10 per cent of total exports. Still, in volume terms, oil exports are now twice as large as oil imports. Denmark has been a net exporter of oil since 1997.

**Figure 9 Exports and imports of oil**



[www.statbank.dk/sitc5r3y](http://www.statbank.dk/sitc5r3y) og [sitc5r4y](http://www.statbank.dk/sitc5r4y)

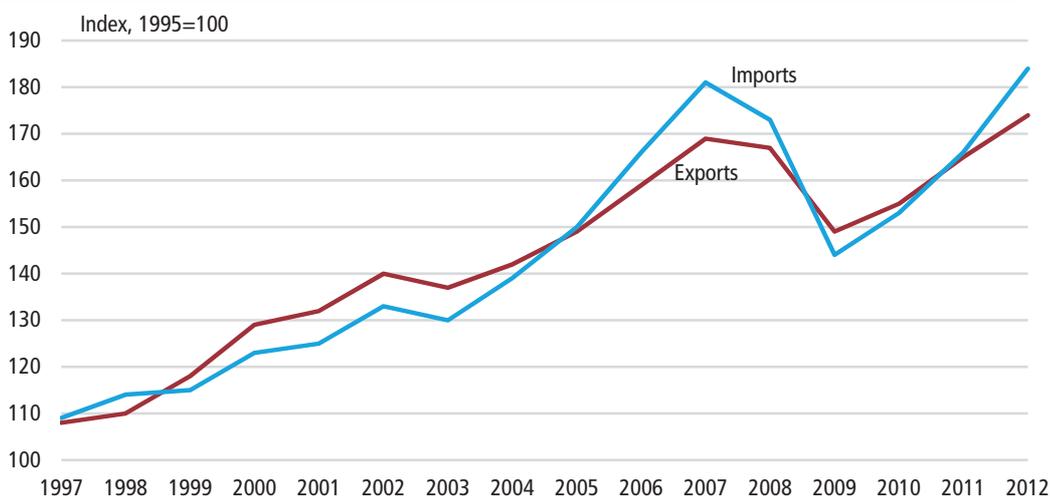


### Import and export quantities on the rise

In terms of volume (quantities), Danish imports and exports increased quite steeply until 2007 – the only exception being a slight decline in 2003. In 2008, both import and export volumes dropped slightly, while 2009 was affected by a strong decline of historical scale.

From 2010 both imports and exports volume went up. In 2012 import volumes were up 11 per cent and export volumes were up 5 per cent on the year before.

**Figure 10** Quantity index of imports and exports

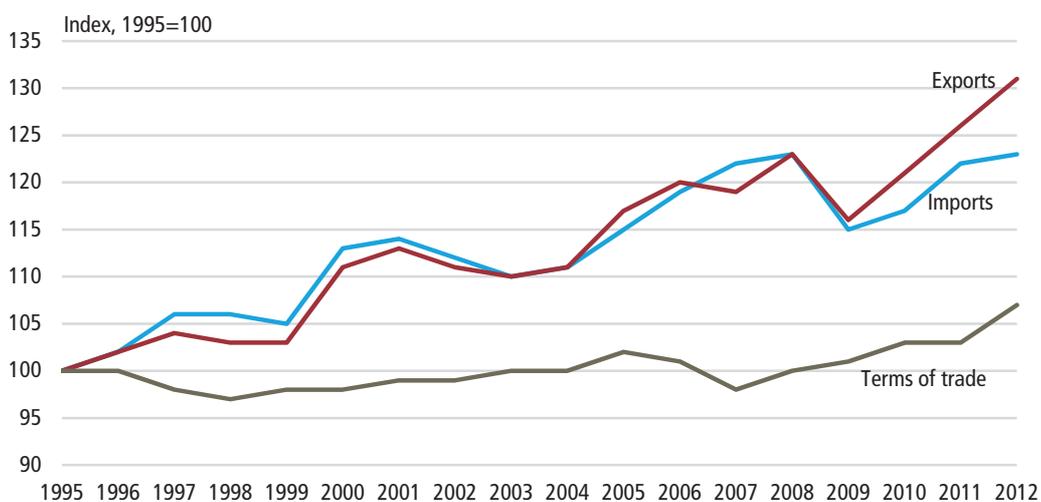


www.statbank.dk/konj42 and bec42

### Export prices has increased more than import prices

Since 1995 prices of imported and exported goods have moved largely in parallel – a development illustrated by the unit value indices and the terms of trade. Until 2008 prices of imports as well as exports followed the same increase, and they both decreased steeply in 2009. Since 2009 the export prices have increased more than the import prices.

**Figure 11** Unit values for imports and exports and terms of trade



www.statbank.dk/konj42, bec42 and byt22



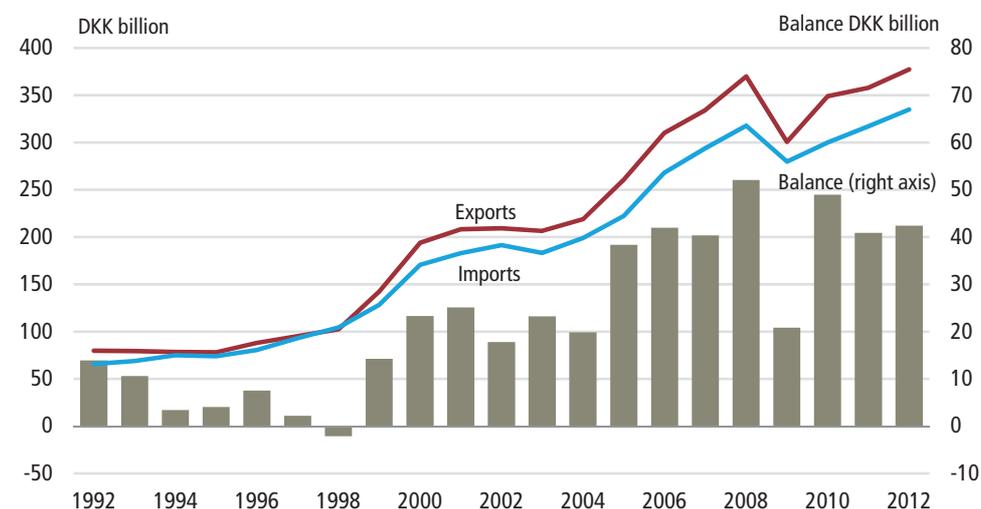
The development in the import- and export prices up to 2009 means that Denmark's terms of trade (i.e., the ratio of the export unit value index to the import unit value index) remained fairly constant. Since 2009 the terms of trade have experienced an increase caused by the prices for exports increasing more than the prices for imports.

## External trade in services

### Trade in services has increased sharply during the last 21 years

During the period 1992 to 2012, external trade in services almost increased five-fold – in 2012 exports amounted to DKK 377.4 billion and imports to DKK 335.0 billion. The prime mover of this increase was primarily accounted for by sea transport, but also other types of transport, provision of goods and consultancy services contributed to this increase.

Figure 12 External trade in services



www.statbank.dk/bet3 and bop3

In 2009 exports as well as imports declined considerably in connection with the global financial crisis, but trade has now reached the level before the crisis.

### Large surplus on the trade in services

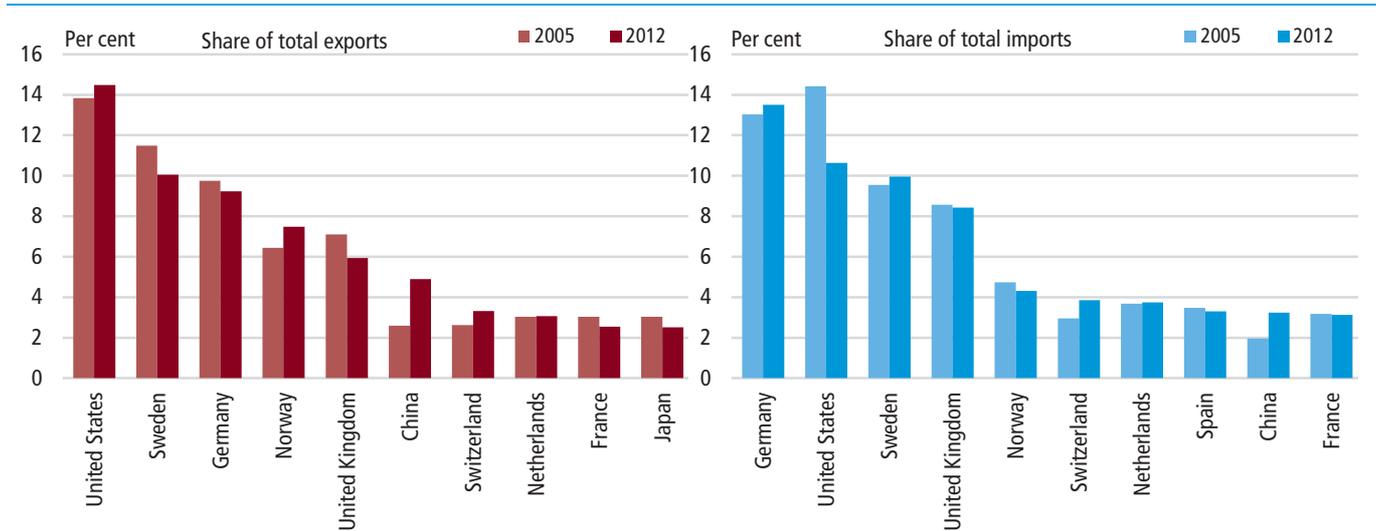
Since 1999, there has been an increasing surplus on the trade in services until 2008, when the surplus reached DKK 52.1 billion. The prime mover of this increase was accounted for by sea transport. The global financial crisis caused a sharp reduction in the Danish trade in services, and particularly exports accounted for a sharp fall, which caused a falling surplus on the balance of services amounting to DKK 20.8 billion in 2009. Transport services accounted for the largest fall, where particularly sea transport experienced a considerable fall. After 2009 exports increased more than imports, resulting in large surpluses on the balance of services, which reached DKK 42.4 billion in 2012.



### Denmark's largest trading partners

Compared to 2005 the market shares for Denmark's traditional export markets, e.g. Sweden, Germany and UK have declined in 2012, while exports to China, Norway and Switzerland have seen an increase. In the same period USA reduced their import share, whereas China, but also Switzerland, Sweden and Germany have increased their share of Danish imports.

Figure 13 Top 10 export markets and import countries



www.statbank.dk/uht3

### The United States is Denmark's largest export market

The United States was Denmark's most important trading partner in both 2005 and 2012 with regard to exports, which was mainly due to purchases of services within sea transport by American customers. The circumstance that the USA widely accounts for sea transport services does not necessarily reflect that the physical sea transport takes place to and from the USA. The essence of the statistics on trade in services is that the Danish shipping companies carry goods on behalf of American customers.

Germany has surpassed the United States and was Denmark's most important trading partner with regard to imports. This is mainly because the United States' share of the Danish imports declined from 14.4 pct. in 2005 to 10.6 pct. in 2012. Sea transport is also important in relation to Germany, but also travel and road transport play a very important role in Danish imports of services from Germany.

Besides the United States, Sweden and Germany are Denmark's most important trading partners with regard to trade in services. For Sweden and Germany sea transport also plays a considerable role, but trade with these two countries also covers a wide range of services, e.g. air and road transport, travels and other business services. It can generally be concluded that if sea transport is disregarded, markets geographically close to Denmark are most important for Denmark's trade in services – which is also precisely the case with regard to trade in goods.



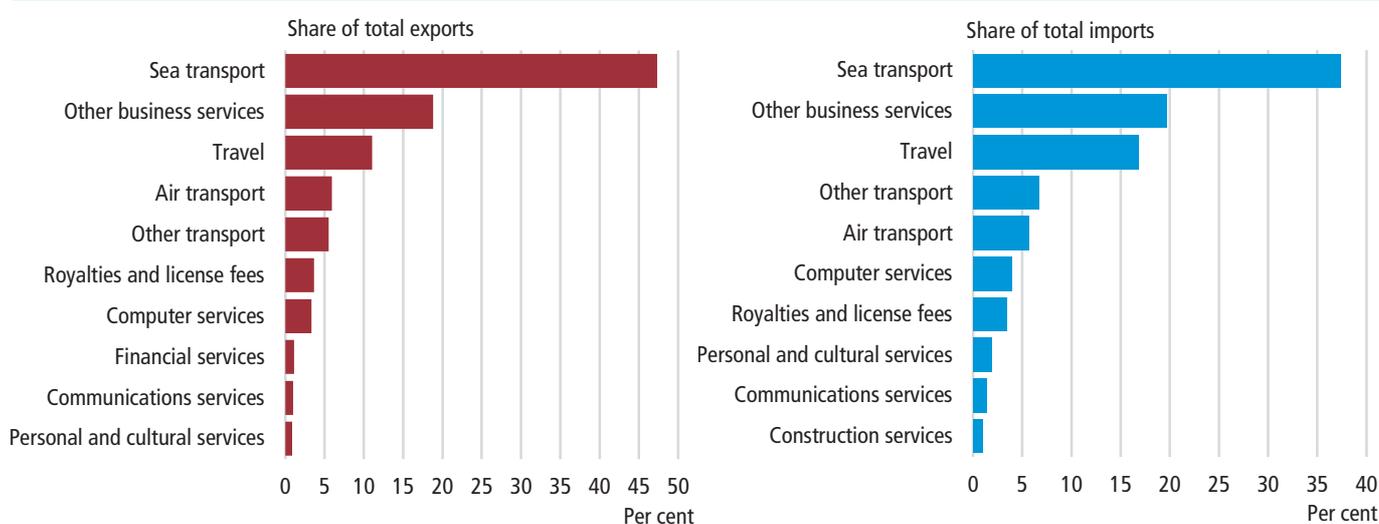
### Sea transport covers almost half of Denmark's trade in services

Sea transport is, by far, Denmark's most important trading activity with regard to services. In 2012, this service group accounted for more than 47 pct. of Denmark's exports of services and more than 37 pct. of Denmark's imports of services.

With regard to exports, the group Other business services, is the second-largest service group, which can be attributed to merchanting, but revenue derived from Architectural and engineering services and Research and development services also play a part. Merchanting is also known as triangular trade, where a Danish middleman purchases goods in one country and sells them in another without the goods crossing the Danish border.

Figure 14

The composition of the Danish trade in services, 2012



[www.statbank.dk/uht3](http://www.statbank.dk/uht3)

With regard to imports, the group Other business services is also the second-largest service group. The group covers particularly imports of Architectural and engineering services and Research and development services, but also substantial imports of operational leasing, e.g. ships hired without a crew. Travel is the third-largest service group for both imports and exports. Travel covers the expenditure incurred by Danes in connection with especially holidays and business trips abroad, but also trips abroad in connection with health and education are included.

## Balance of payments

### Surplus on the balance of payments since 1999

For many years, Denmark had a continuous deficit on the balance of payments, which gave rise to increasing foreign debt. However, since 1990 Denmark has – except for 1998 – had a surplus on the balance of payments current account, which contributed to an increase in Denmark's foreign assets. From having a net foreign debt of more than 30 pct. of GDP at the beginning of the 1990s, Denmark had positive net assets abroad of 35 pct. of GDP<sup>1</sup> in 2012.

<sup>1</sup> Net assets and investment income figures are produced by Danmarks Nationalbank.

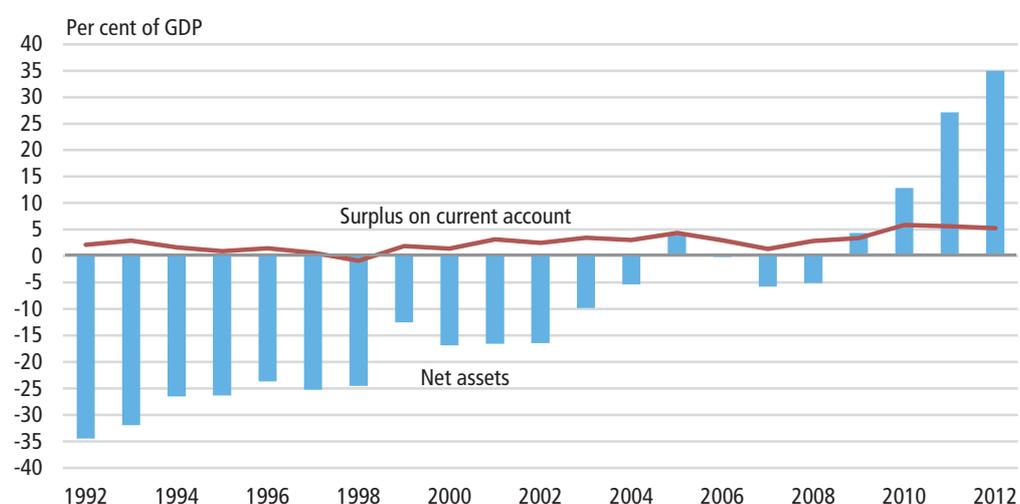


Denmark's net wealth, or net assets, is affected partly by the surplus on the balance of payments current account and partly by value adjustments. For example changes in the exchange rate will affect the value of the net assets. This gave rise to e.g. foreign debt again from 2006 to 2008, despite surplus on the balance of payments.

### Surplus is attributed to trade in goods and services and income

In 2012, the surplus on the balance of payments current account was DKK 95.4 billion and was comprised of a surplus on trade in goods and services of DKK 82.2 billion and a surplus on income (investment income and compensation of employees) of DKK 47.6 billion, while current transfers, consisting of e.g. foreign aid and transfers from and to EU institutions, contributed negatively with DKK 34.4 billion.

Figure 15 Balance of payments and net assets



www.statbank.dk/bop3 and dndapu

Investment income consist of e.g. interest payments and dividends from securities – shares, bonds, and other equity instruments – issued abroad and held by Danish residents, and similar payments from securities issued in Denmark held by non-residents. In case of foreign direct investments reinvested earnings are also included in investment income. The investment income alone contributed with a surplus of DKK 57.7 billion for 2012.



Table 328 (page 1 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2011	2012*	2011	2012*	2011	2012*
	DKK mio.					
<b>Total</b>	<b>597 036</b>	<b>612 538</b>	<b>513 443</b>	<b>533 341</b>	<b>83 593</b>	<b>79 198</b>
<b>EU countries (27)</b>	<b>381 754</b>	<b>379 265</b>	<b>360 974</b>	<b>376 981</b>	<b>20 780</b>	<b>2 285</b>
Austria	3 910	4 009	4 679	5 277	-769	-1 268
Belgium	8 205	8 498	16 317	16 306	-8 112	-7 808
Bulgaria	550	555	620	621	-70	-65
Czech Republic	5 698	6 090	6 175	6 701	-476	-610
Cyprus	702	537	201	147	501	390
Estonia	1 320	1 643	1 716	1 796	-396	-153
Finland	13 754	14 553	8 728	8 745	5 027	5 808
France and Monaco	23 015	20 359	16 906	15 984	6 109	4 374
Germany	94 803	92 866	104 762	110 770	-9 959	-17 905
Greece	3 257	2 764	930	957	2 326	1 807
Hungary	3 279	3 434	3 873	4 319	-593	-885
Ireland	5 184	4 146	5 693	6 298	-508	-2 152
Italy	16 537	15 544	17 840	19 265	-1 303	-3 721
Latvia	1 518	1 790	2 280	2 660	-762	-870
Lithuania	2 615	2 618	2 819	3 256	-204	-637
Luxembourg	346	331	924	850	-578	-519
Malta	259	253	85	462	174	-210
Netherlands	26 832	26 522	36 233	39 386	-9 401	-12 863
Poland	15 719	14 932	15 738	17 136	-19	-2 204
Portugal	1 945	1 676	2 167	2 290	-222	-614
Romania	2 135	2 809	1 028	1 302	1 107	1 507
Slovakia	1 993	1 766	2 230	2 232	-237	-466
Slovenia	510	541	1 348	1 548	-838	-1 007
Spain	13 412	11 363	7 409	7 940	6 003	3 423
Sweden	75 649	80 461	68 336	70 799	7 313	9 661
United Kingdom	55 997	57 044	31 937	29 933	24 060	27 111
Not classified EU country	2 608	2 161	-	-	2 608	2 161
<b>Non-EU total</b>	<b>215 283</b>	<b>233 273</b>	<b>152 469</b>	<b>156 360</b>	<b>62 813</b>	<b>76 913</b>
Algeria	1 263	1 167	767	1 841	496	-674
Angola	112	167	25	515	88	-348
Argentina	1 149	958	3 124	2 662	-1 975	-1 704
Aruba	18	155	-	-	18	155
Australia	6 850	6 381	1 388	951	5 463	5 430
Azerbaijan	126	233	5	115	120	119
Bahrain	146	185	227	649	-81	-463
Bangladesh	327	363	1 898	2 516	-1 571	-2 153
Belarus	339	460	226	63	113	397
Brazil	4 614	5 781	2 622	3 182	1 992	2 599
British Virgin Island	968	747	1	0	966	747
Canada	6 337	4 494	2 201	2 657	4 136	1 836
Chile	970	1 115	831	875	138	240
China	15 143	17 636	36 277	37 701	-21 134	-20 066
Colombia	419	737	1 683	1 088	-1 264	-351
Croatia	892	628	191	236	701	393
Dominican Republic	433	458	6	19	427	439
Ecuador	106	177	102	104	4	73
Egypt	1 399	1 507	187	147	1 212	1 360
Faroe Islands <sup>1)</sup>	2 348	2 691	998	880	1 350	1 811
Ghana	192	164	237	213	-45	-49
Gibraltar	264	798	-	1	263	797
Greenland <sup>2)</sup>	3 083	3 238	2 488	2 549	595	688
Hongkong	9 165	10 849	946	875	8 219	9 975
India	3 202	2 631	5 320	4 445	-2 117	-1 814

<sup>1</sup> Faroe Islands included in Europe. <sup>2</sup> Greenland included in North America.



Table 328 (page 2 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2011	2012*	2011	2012*	2011	2012*
	DKK mio.					
Indonesia	617	982	1 512	1 656	-896	-674
Iran	1 172	1 033	66	59	1 107	974
Iraq	244	364	-	-	244	364
Iceland	2 123	2 444	640	767	1 483	1 677
Israel	1 212	1 164	528	498	685	666
Japan	10 438	12 091	2 882	2 466	7 556	9 625
Jordan	455	444	14	5	441	438
Kazakhstan	357	487	564	414	-207	73
Kenya	137	190	19	23	118	168
Kuwait	410	405	671	424	-261	-18
Lebanon	659	677	24	24	635	654
Libya	156	457	163	1 268	-7	-811
Malaysia	1 128	1 240	1 415	1 471	-287	-231
Mexico	2 062	2 307	787	1 071	1 275	1 236
Morocco	342	1 535	141	257	201	1 278
New Zealand	603	713	1 100	558	-496	155
Nigeria	884	867	3	551	881	316
Norway	38 891	41 636	23 592	28 618	15 299	13 018
Oman	880	732	187	28	692	704
Pakistan	646	527	549	543	96	-16
Panama	517	395	15	53	502	341
Peru	266	330	681	1 101	-414	-771
Philippines	552	578	324	364	229	214
Qatar	460	476	1 450	1 529	-990	-1 053
Russia	12 064	11 971	11 865	7 527	198	4 444
Saudi Arabia	3 118	4 064	259	564	2 859	3 500
Serbia	588	652	139	148	450	504
Singapore	7 356	3 775	675	972	6 682	2 803
South Africa	1 627	1 819	1 259	840	368	978
South Korea	3 876	4 669	2 093	2 640	1 783	2 029
Sri Lanka	138	239	135	162	3	78
Switzerland	5 659	5 574	4 742	4 637	917	937
Syria	236	157	12	10	224	147
Taiwan	1 663	1 668	2 752	2 625	-1 089	-957
Thailand	1 423	1 667	4 011	2 434	-2 588	-767
Tunisia	329	235	64	41	264	194
Turkey	3 936	4 139	4 901	5 628	-966	-1 490
Ukraine	1 717	2 041	939	890	778	1 151
United Arab Emirates	2 353	2 442	487	1 516	1 866	926
United State of America	37 708	45 373	14 748	14 704	22 960	30 668
Uruguay	475	528	80	65	394	463
Venezuela	381	599	615	209	-233	390
Vietnam	1 173	1 087	1 555	1 662	-382	-575
Yemen	246	387	-	1	246	386
Countries not determined 3. -countries	152	743	230	61	-78	682
EMU countries	215 985	207 370	228 169	240 255	-12 184	-32 884
OECD countries	494 679	502 826	414 386	434 619	80 293	68 208
EFTA countries	46 703	49 672	28 988	34 034	17 716	15 638
BRIC	35 023	38 019	56 084	52 874	21 061	-14 855
Europe	450 972	452 705	409 340	426 483	41 631	26 222
Africa	7 732	9 411	3 941	6 130	3 791	3 280
North America	47 128	53 104	19 437	19 912	27 691	33 192
South and Central America	13 559	15 414	10 848	10 549	2 711	4 865
Asia	69 512	73 849	67 142	68 675	2 369	5 175
Oceania	7 982	7 313	2 505	1 530	5 478	5 783



Table 329 External trade, quantity and unit value index

	Quantity			Unit value		
	2010	2011	2012*	2010	2011	2012*
	1995=100					
<b>Imports<sup>1</sup></b>						
Imports, total (excl. ships, etc. and confidential shipments)	153	166	184	117	122	123
Intermediate goods for agriculture and horticulture	115	130	132	146	150	164
Intermediate goods for construction industry	167	185	191	103	103	102
Intermediate goods for other industries	128	139	148	111	113	111
Fuels, lubricants, and electricity	110	119	207	327	415	434
Machinery and other capital	167	186	201	102	104	106
Transport equipment	121	145	146	111	113	109
Intermediate goods for household consumption	202	216	214	108	110	111
<b>Exports<sup>1</sup></b>						
Exports, total (excl. ships, etc. and confidential shipments)	155	165	174	121	126	131
Agricultural products of animal origin	142	146	142	106	108	117
Agricultural products of vegetable origin	95	105	103	125	130	131
Canned meat and milk	94	95	93	128	135	136
Manufactured goods, total	173	189	193	106	107	110
Manufactured goods, total (excl. machinery and instruments)	172	187	189	108	111	114
Fish, crustaceans, and molluscs not processed or preserved	91	92	101	127	135	137
Fur skins, untreated	222	215	220	177	214	266
Fuels, lubricants, and electricity	149	136	201	403	513	546
<b>Terms of trade</b>	•	•	•	103	103	107

Note: The classification *other goods* has been omitted from the table, but it is included in the totals.

[www.statbank.dk/bec42](http://www.statbank.dk/bec42), [konj42](http://www.statbank.dk/konj42) and [byt22](http://www.statbank.dk/byt22)

<sup>1</sup> Excl. ships, aircraft, drilling rigs and production platforms.

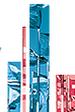


Table 330 (page 1 of 2) External trade by country and commodity group. 2012\*

SITC Selected commodity groups	Total		EU countries (27)		Non-EU total		BRIC	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	—DKK mio.—							
<b>Total</b>	<b>612 538</b>	<b>533 341</b>	<b>379 265</b>	<b>376 981</b>	<b>233 273</b>	<b>156 360</b>	<b>38 019</b>	<b>52 874</b>
<b>0 Food and live animals, total</b>	<b>101 151</b>	<b>58 864</b>	<b>69 026</b>	<b>42 358</b>	<b>32 125</b>	<b>16 506</b>	<b>6 825</b>	<b>2 485</b>
01 Meat and meat preparations	31 431	9 230	20 568	8 896	10 864	334	3 098	79
02 Dairy products and birds' eggs	15 001	4 232	10 074	3 969	4 927	263	524	29
03 Fish (not marine mammals), crustaceans, molluscs, aqua.invert.	16 576	11 063	12 827	2 695	3 749	8 368	1 045	583
04 Cereals, and cereal preparations	6 833	5 379	4 170	5 155	2 663	224	487	24
05 Vegetables and fruit	3 300	9 662	2 565	8 452	735	1 210	22	295
06 Sugar, sugar preparations, and honey	2 389	1 733	1 476	1 595	912	138	11	62
07 Coffee, tea, cocoa, spices and manufactures thereof	1 434	4 005	1 024	3 486	410	519	36	131
08 Feeding stuff for animals (not including unmilled cereals)	5 814	9 705	3 978	4 566	1 836	5 139	394	1 254
<b>1 Beverages and tobacco, total</b>	<b>6 227</b>	<b>6 598</b>	<b>5 019</b>	<b>5 229</b>	<b>1 208</b>	<b>1 368</b>	<b>17</b>	<b>61</b>
11 Beverages	5 009	5 638	4 219	4 500	791	1 137	8	3
12 Tobacco and tobacco manufactures	1 217	960	800	729	418	231	9	58
<b>2 Crude materials, inedible, except fuels total</b>	<b>28 959</b>	<b>15 825</b>	<b>13 791</b>	<b>11 969</b>	<b>15 169</b>	<b>3 855</b>	<b>2 960</b>	<b>770</b>
21 Hides, skins, and furskins, raw	11 221	1 282	1 042	1 043	10 179	239	1 666	-
24 Wood and cork	886	5 261	564	4 380	323	881	124	448
28 Metalliferous ores and metal scrap	5 200	680	3 336	602	1 864	78	622	12
<b>3 Mineral fuels, lubricants and related materials, total</b>	<b>65 643</b>	<b>57 910</b>	<b>54 070</b>	<b>24 977</b>	<b>11 573</b>	<b>32 933</b>	<b>580</b>	<b>4 552</b>
32 Coal, coke and briquettes	23	2 476	19	186	4	2 291	1	726
33 Petroleum, petroleum products, and related products	59 587	49 701	48 201	20 291	11 386	29 410	579	3 825
34 Gas, natural and manufactured	3 287	364	3 203	348	84	16	-	-
35 Electric current	2 745	5 368	2 647	4 152	98	1 216	-	-
<b>4 Animal and vegetable oils, fats, and waxes, total</b>	<b>3 960</b>	<b>4 959</b>	<b>1 942</b>	<b>2 455</b>	<b>2 018</b>	<b>2 504</b>	<b>425</b>	<b>109</b>
<b>5 Chemicals, and related products, n.e.s., total</b>	<b>104 909</b>	<b>64 464</b>	<b>48 589</b>	<b>53 856</b>	<b>56 320</b>	<b>10 607</b>	<b>10 127</b>	<b>3 974</b>
51 Organic chemicals	8 552	6 143	4 299	4 167	4 253	1 976	846	901
52 Inorganic chemicals	961	2 683	691	2 085	270	598	15	149
53 Dying and tanning and colouring materials	3 527	3 418	2 699	2 849	829	569	127	235
54 Medical and pharmaceutical products	66 757	23 130	25 321	18 315	41 435	4 816	7 393	2 059
55 Ess. oils, resinoids, perfume materials; toilet and cleans. prep.	4 670	5 005	3 149	4 539	1 522	466	89	102
57 Plastics in primary forms	1 820	8 990	1 544	8 454	276	536	56	56
58 Plastics in non-primary forms	5 208	5 960	4 025	5 537	1 183	423	175	62
<b>6 Manufactured goods classified chiefly by material, total</b>	<b>54 738</b>	<b>74 492</b>	<b>39 941</b>	<b>58 369</b>	<b>14 797</b>	<b>16 122</b>	<b>1 472</b>	<b>7 598</b>
62 Rubber manufactures, n.e.s.	1 459	3 869	1 046	3 223	413	647	81	299
63 Wood and cork manufactures other than furniture	3 046	4 811	2 499	3 953	547	858	35	432
64 Paper, paperboard, articles of paper pulp, paper, or paperboard	5 728	10 038	4 475	9 349	1 253	689	88	317
65 Textile yarn, fabrics, made-up articles, n.e.s., related products	6 106	7 257	4 642	4 934	1 464	2 323	110	1 131
66 Non-metallic mineral manufactures, n.e.s.	6 772	6 863	4 038	5 475	2 733	1 388	149	763
67 Iron and steel	7 579	16 283	5 059	13 003	2 519	3 280	440	1 891
68 Non-ferrous metals, n.e.s.	3 119	6 337	2 695	4 500	425	1 837	68	130
<b>7 Machinery and transport equipment, total</b>	<b>147 268</b>	<b>158 788</b>	<b>82 445</b>	<b>127 609</b>	<b>64 822</b>	<b>31 178</b>	<b>11 869</b>	<b>12 406</b>
71 Power generating machinery and equipment	21 561	8 087	12 398	6 657	9 162	1 430	1 484	457
72 Machinery specialized for particular industries	19 900	12 784	8 783	10 373	11 117	2 411	2 154	577
73 Metalworking machinery	1 145	2 067	504	1 732	640	334	172	62
74 Gen. industrial mach. and equipment, n.e.s., mach. parts, n.e.s.	41 538	25 934	22 894	20 824	18 644	5 110	4 711	2 354
75 Office machines and automatic data processing machines	9 266	20 176	4 995	17 257	4 271	2 919	453	1 639
76 Telecomm., sound recording, reprod. apparatus and equipment	11 537	20 780	6 448	17 347	5 089	3 434	542	1 685
77 Electric. mach., appar., applian.s, n.e.s., electr. parts there of	22 953	28 420	14 496	20 918	8 457	7 502	1 636	3 925
78 Road vehicles (including air-cushion vehicles)	14 804	31 998	10 942	28 513	3 862	3 485	586	1 037
79 Transport equipment, n.e.s.	4 564	8 541	984	3 987	3 580	4 554	132	670
<b>8 Miscellaneous manufactured articles, total</b>	<b>90 967</b>	<b>84 504</b>	<b>60 186</b>	<b>47 790</b>	<b>30 780</b>	<b>36 713</b>	<b>3 335</b>	<b>20 592</b>
81 Prefabr. buildings; sanitary, plumbing, heating, n.e.s.	3 115	3 375	2 216	2 407	899	968	39	747
82 Furniture and parts thereof; bedding, mattresses and similar	12 887	8 407	7 917	5 405	4 971	3 002	138	2 195
83 Travel goods, handbags, and similar containers	669	1 518	484	738	186	781	10	667
84 Articles of apparel, and clothing accessories	22 468	26 607	18 359	8 495	4 109	18 112	182	11 034
85 Footwear	3 933	5 978	2 849	3 406	1 085	2 572	118	1 555
87 Profess., scientific and contr. instruments and apparatus, n.e.s.	18 590	11 086	9 892	7 592	8 698	3 494	1 969	672
88 Photo. appar., equipm. and supplies, optic. goods, n.e.s.	1 647	2 914	868	1 913	779	1 001	145	266
<b>9 Commodities and transactions not classified elsewhere</b>	<b>8 717</b>	<b>6 939</b>	<b>4 257</b>	<b>2 366</b>	<b>4 460</b>	<b>4 573</b>	<b>410</b>	<b>326</b>

Note: The table only contains selected 2-digit SITC groups, and consequently the figures do not add up to the totals shown.

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OECD countries		China		Norway		United Kingdom		Sweden		Germany		USA	
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
DKK mio.													
502 826	434 619	17 636	37 701	41 636	28 618	57 044	29 933	80 461	70 799	92 866	110 770	45 373	14 704
82 003	48 236	3 295	775	3 629	2 816	11 360	1 843	10 856	5 004	20 922	14 922	2 173	1 090
26 579	9 022	1 770	5	143	63	5 004	272	2 901	305	5 715	3 971	994	-
11 474	4 166	140	1	356	5	1 764	131	2 141	524	3 050	1 623	351	47
14 334	6 575	781	518	736	2 332	1 351	322	1 749	626	3 316	731	72	349
5 130	5 031	208	7	458	65	481	335	664	873	1 719	1 757	279	11
2 871	9 023	7	140	189	12	235	150	1 197	483	459	1 960	39	222
2 120	1 638	1	5	540	7	34	74	466	257	309	445	6	9
1 205	3 614	4	8	103	63	28	197	361	946	394	1 066	20	14
4 827	5 467	105	67	773	240	198	175	616	277	946	2 546	26	371
<b>5 631</b>	<b>6 042</b>	<b>3</b>	<b>2</b>	<b>320</b>	<b>88</b>	<b>374</b>	<b>421</b>	<b>650</b>	<b>211</b>	<b>2 460</b>	<b>883</b>	<b>164</b>	<b>192</b>
4 561	5 318	3	2	169	51	306	414	526	208	2 156	612	102	176
1 070	725	-	1	151	37	67	7	124	3	304	271	62	16
<b>16 492</b>	<b>12 681</b>	<b>2 308</b>	<b>202</b>	<b>729</b>	<b>827</b>	<b>706</b>	<b>407</b>	<b>2 120</b>	<b>3 124</b>	<b>5 544</b>	<b>2 343</b>	<b>253</b>	<b>341</b>
1 210	1 071	1 647	-	-	136	-	-	58	312	84	122	1	1
661	3 677	116	22	69	99	53	46	140	1 629	249	589	9	80
4 406	628	390	5	88	27	88	3	476	414	1 949	131	10	2
<b>62 181</b>	<b>42 884</b>	<b>499</b>	<b>2</b>	<b>4 216</b>	<b>16 436</b>	<b>17 215</b>	<b>6 869</b>	<b>20 870</b>	<b>10 542</b>	<b>6 999</b>	<b>1 065</b>	<b>3 475</b>	<b>855</b>
22	328	1	-	2	110	-	-	3	35	8	27	-	-
56 175	36 825	498	1	4 097	15 108	16 895	6 541	20 348	6 510	2 309	869	3 475	848
3 238	363	-	-	19	1	320	328	189	7	2 365	9	-	7
2 745	5 368	-	-	98	1 216	-	-	330	3 990	2 317	162	-	-
<b>3 148</b>	<b>2 831</b>	<b>17</b>	<b>2</b>	<b>1 099</b>	<b>211</b>	<b>266</b>	<b>60</b>	<b>895</b>	<b>206</b>	<b>205</b>	<b>1 558</b>	<b>46</b>	<b>105</b>
<b>80 565</b>	<b>58 403</b>	<b>4 042</b>	<b>1 505</b>	<b>3 535</b>	<b>1 237</b>	<b>4 466</b>	<b>4 572</b>	<b>9 397</b>	<b>5 765</b>	<b>8 243</b>	<b>15 410</b>	<b>18 700</b>	<b>1 806</b>
6 484	4 927	306	701	120	109	310	546	333	295	906	1 575	1 078	423
851	2 442	3	53	52	138	22	144	126	150	152	823	82	91
3 070	3 071	43	136	235	106	151	175	563	824	729	888	53	62
50 116	20 013	3 192	338	1 342	278	2 991	1 535	4 185	1 378	3 811	4 170	15 758	561
4 300	4 868	16	67	974	44	179	566	1 644	654	314	1 035	28	191
1 616	8 788	18	50	53	206	41	253	397	946	426	2 271	30	66
4 751	5 737	61	57	441	49	338	372	751	754	813	1 744	172	66
<b>49 284</b>	<b>62 897</b>	<b>509</b>	<b>5 140</b>	<b>6 021</b>	<b>3 022</b>	<b>5 241</b>	<b>2 783</b>	<b>8 476</b>	<b>9 931</b>	<b>10 801</b>	<b>19 449</b>	<b>1 951</b>	<b>856</b>
1 221	3 435	48	225	87	17	75	637	235	275	298	1 273	88	34
2 861	3 838	22	269	298	110	342	113	480	587	808	780	29	10
5 310	9 593	64	273	537	224	388	132	1 144	3 041	1 002	2 621	61	38
5 368	5 289	36	834	477	95	651	335	735	534	1 111	1 384	233	57
6 141	5 781	54	711	923	107	420	300	1 146	704	1 121	1 827	590	148
6 612	13 904	47	270	1 303	537	392	498	1 231	2 068	1 591	4 653	130	114
2 920	5 992	37	101	128	1 401	93	151	386	648	951	1 736	78	38
<b>114 448</b>	<b>140 246</b>	<b>4 956</b>	<b>11 678</b>	<b>10 986</b>	<b>2 396</b>	<b>11 969</b>	<b>8 882</b>	<b>15 264</b>	<b>26 374</b>	<b>20 612</b>	<b>42 873</b>	<b>12 016</b>	<b>5 295</b>
17 521	7 538	820	434	847	307	4 998	289	2 444	640	1 679	3 162	2 965	172
13 955	11 980	803	528	1 548	622	778	884	1 792	1 313	1 797	3 823	1 413	635
844	1 948	74	61	98	15	37	55	63	99	171	1 105	130	52
31 109	22 855	1 972	2 225	2 107	346	2 216	1 026	3 309	2 714	5 905	8 109	2 995	703
7 851	17 756	146	1 634	2 124	53	465	1 031	2 020	4 010	711	3 844	461	281
8 841	18 253	266	1 680	912	108	748	1 425	1 382	8 710	1 689	2 795	807	365
19 144	23 008	760	3 852	1 341	287	1 702	2 228	2 598	3 556	3 819	7 225	2 290	933
12 769	30 057	49	720	1 484	132	833	1 143	1 435	5 225	4 628	12 110	360	145
2 414	6 851	66	544	524	527	191	801	222	107	212	700	596	2 008
<b>82 590</b>	<b>54 567</b>	<b>1 681</b>	<b>18 171</b>	<b>10 156</b>	<b>707</b>	<b>5 208</b>	<b>3 781</b>	<b>11 466</b>	<b>9 223</b>	<b>16 355</b>	<b>11 653</b>	<b>6 040</b>	<b>2 440</b>
2 893	2 521	9	711	364	57	178	88	521	640	307	531	176	20
12 064	5 075	81	2 126	2 655	244	862	141	1 470	1 785	2 316	842	594	21
624	782	3	470	96	6	46	105	121	162	136	138	6	8
21 649	11 036	10	9 259	2 519	22	1 111	500	3 320	1 450	5 926	1 793	78	48
3 587	3 415	91	1 310	600	8	141	110	625	363	939	694	76	7
14 899	9 949	1 039	655	658	117	1 044	835	1 177	959	2 785	2 332	2 209	1 375
1 264	2 435	93	261	96	7	115	321	124	408	250	508	140	46
<b>6 484</b>	<b>5 831</b>	<b>327</b>	<b>224</b>	<b>944</b>	<b>879</b>	<b>240</b>	<b>316</b>	<b>467</b>	<b>420</b>	<b>725</b>	<b>614</b>	<b>555</b>	<b>1 724</b>



Table 331 Imports by use

BEC - commodity group	2011	2012*
	DKK mio.	
<b>Imports, total</b>	<b>513 443</b>	<b>533 341</b>
<b>Intermediate goods for agriculture, total</b>	<b>14 493</b>	<b>16 101</b>
Cereals, unmilled or semi-processed	1 662	2 057
Feeding stuff for animals	9 054	10 066
Fertilizers	1 978	2 144
Other	1 798	1 833
<b>Intermediate goods for construction industry, total</b>	<b>37 370</b>	<b>37 993</b>
Timber, worked, coniferous	1 958	1 846
Non-metallic mineral manufactures for const.	3 506	3 566
Iron or steel products for construction	9 462	9 580
Miscellaneous finished goods for construction	7 917	7 880
Other	14 526	15 121
<b>Intermediate goods for other industries, total</b>	<b>152 503</b>	<b>156 678</b>
Oil seeds, oleag. fruit (excl. flour and meal)	1 381	1 730
Pulp and waste paper	440	438
Paper, paperboard and manufactures thereof	8 381	8 035
Textile fibres	269	242
Textile yarn	873	885
Textile fabric	3 238	3 162
Chemical elements and compounds	7 581	8 271
Plastic materials and articles thereof	14 394	15 030
Other chemical materials and products	12 747	13 901
Iron and steel	16 127	15 687
Non-ferrous metals	6 058	5 721
Miscellaneous manufactures of metal	4 573	4 922
Other raw materials and semi-manufactures	24 185	24 098
Parts of non-elec. machinery, etc.	20 845	23 280
Parts of elec. machinery etc.	10 334	11 330
Other parts and accessories n.e.s.	3 717	3 744
Parts and accessories of transport equipment	16 815	15 772
Aircraft engines	57	40
Engines for other transport equipment	488	389
<b>Fuels, lubricants and electric energy, total</b>	<b>52 668</b>	<b>57 182</b>
Coal, coke and briquettes	4 500	2 385
Petroleum oils, crude	12 402	15 792
Light and medium oils (motor spirit etc.)	7 600	9 058
Gas oils and fuel oils n.e.s.	21 154	22 482
Other fuels and lubricants, electric current	7 012	7 465
<b>Machinery and other capital equipment, total</b>	<b>59 102</b>	<b>65 743</b>
Agricultural and dairy machinery	2 670	2 628
Office machines, automatic data processing equipment	13 269	14 836
Construction machinery	1 394	1 795
Other machinery and appliances, non-electrical	17 209	18 342
Electrical machinery, apparatus and appliances	24 560	28 141
<b>Transport equipment, total</b>	<b>32 173</b>	<b>30 368</b>
Ships	4 865	2 881
Aircraft	1 364	2 283
Railway vehicles and industrial motor vehicles	7 993	9 137
Passenger motor cars	17 951	16 068
<b>Goods for household consumption, total</b>	<b>157 604</b>	<b>162 067</b>
Food, beverages and tobacco	49 143	50 619
Other non-durable consumer goods	26 639	29 066
Clothing	26 051	26 715
Footwear	5 611	5 903
Other semi-durable consumer goods	25 765	26 812
Pleasure craft, caravans, etc.	1 488	1 541
Other durable consumer goods	22 908	21 412
<b>Goods not elsewhere specified</b>	<b>7 531</b>	<b>7 209</b>



Table 332	Exports by origin	
KONJ-Commodity group	2011	2012*
	DKK mio.	
<b>Export, total</b>	<b>597 036</b>	<b>612 538</b>
<b>Agricultural products of animal origin, total</b>	<b>45 570</b>	<b>47 271</b>
Live bovine cattle; meat from bovine animals, fresh, chilled or frozen	2 629	2 950
Live swine; meat of swine	25 608	26 824
Poultry; live killed or dressed; fresh, chilled or frozen	1 486	1 631
Butter	1 837	1 665
Cheese	8 354	8 288
Birds' eggs, in the shell	151	155
Pig fat and poultry fat	573	533
Bovine and equine hides and skins, undressed	350	325
Guts, bladders and stomachs of animals (excl. fish)	564	641
Edible offal of cattle, sheep, pigs and horses	2 036	2 212
Other agricultural products of animal origin	1 982	2 049
<b>Agricultural products of vegetable origin, total</b>	<b>10 973</b>	<b>10 855</b>
Cereals	3 383	3 216
Seeds, fruit and spores for sowing	1 745	1 765
Flowers, plants, fruits and vegetables	4 169	4 347
Other agricultural products of vegetable origin	1 675	1 528
<b>Canned meat and milk, total</b>	<b>7 232</b>	<b>7 164</b>
Canned meat	3 893	4 051
Canned milk	3 338	3 113
<b>Manufactured goods, total (excl. canned meat and milk, ships, etc.)</b>	<b>431 756</b>	<b>446 477</b>
Sugar and molasses	1 160	1 421
Other manufactured products of agricultural origin	21 356	22 798
Fish, crustaceans and molluscs, prepared or preserved	4 140	4 323
Feeding stuffs (excl. straw, roots, etc.)	6 180	5 759
Beer	1 781	1 749
Other beverages (excl. fruit and vegetable juices)	2 631	3 260
Animal and vegetable oils and fats	3 241	3 527
Medicinal and pharmaceutical products	56 268	66 757
Other chemical goods	38 915	38 670
Leather, leather manufactures; dressed furskins	465	464
Rubber manufactures, n.e.s	1 276	1 459
Wood and cork manufactures (excl. furniture)	3 308	3 080
Paper, paperboard, articles of paper pulp, of paper, or of paperboard	5 507	5 728
Textiles and clothing	29 275	28 579
Non-metallic mineral manufactures	6 949	6 772
Metals	12 307	10 881
Manufactures of metals, n.e.s	21 744	20 938
Machinery and instruments	140 531	147 870
Transport equipment, excl. ships and aircraft	17 586	17 085
Furniture	12 116	13 022
Articles of artificial plastic materials, n.e.s	7 775	8 138
Other manufactured goods, n.e.s	37 243	34 198
<b>Ships, aircraft and drilling rigs and production platforms</b>	<b>9 668</b>	<b>2 134</b>
<b>Fish, crustaceans and molluscs, not prepared or preserved</b>	<b>12 307</b>	<b>12 290</b>
<b>Furskins, raw</b>	<b>8 537</b>	<b>10 894</b>
<b>Fuels, lubricants and electric current</b>	<b>60 067</b>	<b>64 923</b>
<b>Other goods</b>	<b>10 927</b>	<b>10 530</b>


**Table 333 Major imported commodities**

		2011	2012*
		DKK thousands	
	<b>Imports, total</b>	<b>513 443 234</b>	<b>533 340 311</b>
1	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	8 916 029	12 400 391
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	10 405 894	11 888 098
3	Gas oils of petroleum or bituminous minerals, with a sulphur content of $\leq 0,001\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	9 900 635	8 459 133
4	Telephones for cellular networks "mobile telephones" or for other wireless networks	5 061 902	7 611 194
5	Data-processing machines, automatic, portable, weighing $\leq 10$ kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	5 650 973	6 572 696
6	Motor cars and other motor vehicles, principally designed for the transport of persons, incl. station wagons, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity $> 1.500$ cm <sup>3</sup> but $\leq 2.500$ cm <sup>3</sup> , new (excl. motor caravans and vehicles specially designed for travelling on snow and other special purpose vehicles of subheading 8703.10)	7 405 505	5 852 964
7	Electrical energy	3 781 194	5 368 208
8	Jet fuel, kerosene type	3 830 177	4 972 777
9	Fuel oils obtained from bituminous materials, with a sulphur content of $> 0,1\%$ but $\leq 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	5 627 139	4 571 316
10	Oilcake and other solid residues, whether or not ground or in the form of pellets, resulting from the extraction of soya-bean oil	4 029 848	4 138 107
11	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity $> 1.000$ cm <sup>3</sup> but $\leq 1.500$ cm <sup>3</sup> , new (excl. those of heading 8702 and vehicles for the transport of persons on snow and similar vehicles of subheading 8703.10)	2 743 515	3 730 294
12	Motor cars and other motor vehicles principally designed for the transport of 1 to 9 persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity $> 1.500$ cm <sup>3</sup> but $\leq 3.000$ cm <sup>3</sup> , new (excl. those of subheading 8703 10 and motor caravans)	4 361 399	3 658 825
13	Natural gas condensates	3 485 893	3 391 348
14	Fuel oils obtained from bituminous materials, with a sulphur content of $> 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	2 530 743	3 112 108
15	Fresh or chilled bovine meat, boneless	2 424 056	2 499 746
16	Motor spirit, with a lead content $\leq 0,013$ g/l, with a research octane number "RON" of $< 95$ (excl. containing biodiesel)	744 891	2 311 023
17	Structures and parts of structures of iron or steel, n.e.s. (excl. bridges and bridge-sections; towers; lattice masts; doors, windows and their frames and thresholds; equipment for scaffolding, shuttering, propping or pit-propping, and products made principally of sheet)	2 213 703	2 256 427
18	Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. telephone sets, telephones for cellular networks or for other wireless networks)	1 860 535	2 251 212
19	Gear boxes for machinery	1 982 767	2 226 688
20	Wood pellets	1 934 461	2 198 185
21	Parts and accessories of printers, copying machines and facsimile machines, n.e.s. (excl. electronic assemblies and of printing machinery used for printing by means of plates, cylinders and other printing components of heading 8442)	2 013 755	2 192 220



22	Motor vehicles for the transport of goods, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a gross vehicle weight $\leq 5$ t, of a cylinder capacity $\leq 2.500$ cm <sup>3</sup> , new (excl. dumpers for off-highway use of subheading 8704.10, special purpose motor vehicles of heading 8705 and special motor vehicles for the transport of highly radioactive materials)	1 598 653	2 004 835
23	Magnetic or optical readers, machines for transcribing data onto data media in coded form and machines for processing such data, n.e.s.	1 569 458	1 982 610
24	Gas oils of petroleum or bituminous minerals, with a sulphur content of $> 0,002\%$ but $\leq 0,1\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	12 318 447	1 963 169
25	T-shirts, singlets and other vests of cotton, knitted or crocheted	1 994 184	1 892 826

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.



Table 334 Major exported commodities

		2011	2012*
		DKK thousands	
<b>Exports, total</b>		<b>597 036 206</b>	<b>612 538 447</b>
1	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	30 813 529	28 108 693
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	14 151 161	15 147 604
3	Raw furskins of mink, whole, with or without heads, tails or paws	8 473 368	10 907 417
4	Fuel oils obtained from bituminous materials, with a sulphur content of > 0,1% but <= 1% by weight (excl. for undergoing chemical transformation, and containing biodiesel)	4 648 812	10 052 354
5	Generating sets, wind-powered	10 155 228	8 669 921
6	Haemoglobin, blood globulins and serum globulins	8 151 876	7 960 381
7	Gas oils of petroleum or bituminous minerals, with a sulphur content of <= 0,001% by weight (excl. containing biodiesel, and for undergoing chemical transformation)	5 005 141	7 150 305
8	Enzymes and prepared enzymes, n.e.s. (excl. rennet and concentrates thereof, lipoprotein lipase and Aspergillus alkaline protease)	5 301 502	5 974 375
9	Frozen boneless meat of domestic swine (excl. bellies and cuts thereof)	5 995 806	5 948 863
10	Food preparations, n.e.s., containing, by weight, >= 1,5% milkfat, >= 5% sucrose or isoglucose, >= 5% glucose or >= 5% starch	4 670 642	5 278 394
11	Motor spirit, with a lead content <= 0,013 g/l, with a research octane number "RON" of < 95 (excl. containing biodiesel)	3 560 654	4 997 753
12	Fresh or chilled with bone in, domestic swine hams and cuts thereof	4 550 777	4 752 396
13	Parts of non-electrical engines and motors, n.e.s.	2 952 673	4 672 581
14	Hearing aids (excl. parts and accessories)	4 791 203	4 373 033
15	Domestic swine, weighing < 50 kg (excl. pure-bred for breeding)	3 135 980	4 347 558
16	Towers and lattice masts, of iron or steel	4 901 521	4 324 920
17	Needles, catheters, cannulae and the like, used in medical, surgical, dental or veterinary sciences (excl. syringes, tubular metal needles and needles for sutures)	3 424 928	3 946 065
18	Inverters having power handling capacity > 7,5 kVA (excl. of a kind used with telecommunication apparatus, automatic data-processing machines and units thereof)	2 691 655	3 695 437
19	Light oils and preparations, of petroleum or bituminous minerals, n.e.s. (excl. containing biodiesel, for undergoing chemical transformation, and special spirits, motor spirit and spirit type jet fuel)	401 161	3 008 967
20	Fresh or chilled boneless meat of domestic swine (excl. bellies and cuts thereof)	2 641 280	2 916 385
21	Fresh cheese "unripened or uncured cheese", incl. whey cheese and curd of a fat content, by weight, of <= 40%	2 860 776	2 841 143
22	Electrical energy	3 619 160	2 745 365
23	Waste and scrap of iron or steel, not fragmented "shredded", not in bundles (excl. slag, scale and other waste of the production of iron and steel; radioactive waste and scrap; fragments of pigs, blocks or other primary forms of pig iron or spiegeleisen; waste and scrap of cast iron, alloy steel or tinned iron or steel; turnings, shavings, chips, milling waste, sawdust, filings, trimmings and stampings; waste and scrap of primary cells, primary batteries and electric accumulators)	2 657 086	2 629 074
24	Parts of pumps for liquids, n.e.s.	2 143 707	2 390 308
25	Fuel oils obtained from bituminous materials, with a sulphur content of > 1% by weight (excl. for undergoing chemical transformation, and containing biodiesel)	2 471 861	2 315 662

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.



Table 335 (page 1 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2010*	2011*	2010*	2011*	2010*	2011*
	DKK mio.					
<b>World<sup>1</sup></b>	<b>348 987</b>	<b>357 844</b>	<b>300 037</b>	<b>316 991</b>	<b>48 949</b>	<b>40 853</b>
<b>EU-countries (27)</b>	<b>162 727</b>	<b>163 277</b>	<b>158 268</b>	<b>172 717</b>	<b>4 459</b>	<b>-9 440</b>
Austria	2 003	2 282	2 471	2 405	-468	-122
Belgium	7 459	6 945	4 279	4 812	3 179	2 133
Bulgaria	514	476	600	526	-87	-50
Cyprus	567	575	944	631	-378	-56
Czech Republic	1 070	996	2 192	1 596	-1 121	-599
Estonia	621	591	514	644	108	-53
Finland	6 999	6 890	2 826	3 253	4 173	3 637
France and Monaco	10 212	9 620	8 828	9 764	1 384	-144
Germany	33 850	34 902	37 937	43 846	-4 087	-8 945
Greece	1 821	1 876	3 812	3 984	-1 991	-2 107
Hungary	1 425	1 536	725	856	700	680
Ireland	2 213	2 771	2 611	2 725	-398	46
Italy	7 139	7 291	8 397	8 924	-1 258	-1 632
Latvia	949	1 023	806	904	143	119
Lithuania	1 214	1 192	1 155	1 305	60	-112
Luxembourg	947	922	912	905	35	17
Malta	212	379	322	239	-110	141
Netherlands	11 739	10 525	9 573	10 820	2 166	-295
Poland	3 497	3 947	2 788	3 013	709	935
Portugal	1 052	1 035	1 030	1 145	22	-111
Romania	471	462	302	424	169	38
Slovakia	513	497	630	617	-117	-120
Slovenia	356	311	175	192	180	118
Spain	7 155	6 084	10 752	10 729	-3 598	-4 646
Sweden	35 768	38 018	29 884	31 817	5 884	6 201
United Kingdom	21 795	21 053	23 792	26 623	-1 996	-5 570
European Union Institutions	1 165	1 075	9	19	1 157	1 057
<b>Non-EU total</b>	<b>186 259</b>	<b>194 567</b>	<b>141 769</b>	<b>144 274</b>	<b>44 490</b>	<b>50 293</b>
Afghanistan	281	400	674	633	-393	-234
Algeria	452	374	245	258	208	116
Angola	192	178	166	203	26	-25
Argentina	793	1 132	381	501	412	631
Australia	4 453	4 683	2 381	2 226	2 072	2 458
Bahamas	303	232	207	135	96	97
Bahrain	130	181	121	124	8	57
Bangladesh	65	67	512	371	-448	-304
Belarus	249	61	40	87	209	-26
Bermuda	836	709	614	414	221	296
Brazil	4 292	4 034	1 777	2 389	2 515	1 645
Canada	2 904	2 986	1 843	1 924	1 061	1 062
Chile	1 735	1 651	861	844	874	807
China	13 949	14 423	8 504	9 323	5 445	5 100
Colombia	613	770	334	517	279	253
Costa Rica	607	524	204	233	404	291
Croatia	342	324	731	734	-389	-410
Dominican Republic	253	160	53	43	200	117
Ecuador	562	553	194	273	369	280
Egypt	1 117	1 224	4 355	4 492	-3 238	-3 269
Faroe Islands	482	394	332	315	151	79
Former Yugoslav Republic of Macedonia	59	39	98	96	-39	-57
Ghana	272	266	775	584	-503	-318
Greenland	921	1 020	1 573	1 743	-652	-724
Hong Kong	4 181	3 621	3 255	2 685	926	936
Iceland	542	600	1 082	1 093	-540	-492

<sup>1</sup> Incl. International organizations and unallocated trade.



Table 335 (page 2 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2010*	2011*	2010*	2011*	2010*	2011*
	DKK mio.					
India	4 423	5 397	2 544	3 161	1 878	2 236
Indonesia	1 058	1 001	579	1 111	478	-110
Iran	255	316	185	166	70	150
Iraq	149	80	207	136	-59	-55
Israel	816	783	338	396	477	387
Japan	6 682	9 352	4 894	4 108	1 787	5 243
Jordan	221	283	306	247	-85	35
Kazakhstan	49	91	36	43	13	48
Kenya	392	421	690	511	-298	-90
Kuwait	365	294	290	258	75	36
Lebanon	197	221	72	144	125	77
Liberia	265	141	588	240	-323	-99
Malaysia	922	919	1 312	1 631	-390	-713
Marshall Islands	102	237	976	255	-874	-18
Mexico	1 189	1 155	771	999	419	156
Morocco	538	536	937	912	-399	-375
Mozambique	194	206	584	279	-390	-73
New Zealand	2 272	2 205	764	789	1 508	1 415
Nigeria	481	599	392	610	89	-11
Norway	28 209	26 944	12 513	13 423	15 696	13 520
Oman	373	330	245	225	128	106
Pakistan	598	532	354	460	244	72
Panama	948	1 130	2 230	2 517	-1 281	-1 387
Peru	334	306	177	185	158	121
Philippines	421	300	582	816	-161	-517
Qatar	505	648	223	253	282	395
Russia	5 148	6 591	2 355	3 203	2 793	3 388
Saudi Arabia	1 072	1 458	1 242	733	-170	725
Serbia	68	76	50	52	18	23
Singapore	4 659	5 048	6 923	7 361	-2 264	-2 312
South Africa	1 815	1 740	1 507	1 620	308	121
South Korea	5 151	5 470	2 627	1 840	2 524	3 631
Sri Lanka	220	207	241	303	-22	-96
Surinam	130	64	125	112	5	-48
Switzerland	10 096	12 038	9 818	11 621	278	417
Taiwan	1 395	1 176	909	847	486	330
Tanzania	181	149	747	363	-566	-214
Thailand	1 411	1 350	2 603	3 024	-1 191	-1 674
Tunisia	169	180	127	97	42	83
Turkey	1 989	2 266	3 345	4 076	-1 356	-1 810
Uganda	100	108	646	408	-545	-299
Ukraine	529	669	437	447	93	223
United Arab Emirates	3 680	3 571	1 629	2 712	2 051	859
United States of America	47 028	49 473	35 450	33 502	11 578	15 971
Uruguay	307	269	121	170	186	99
Venezuela	462	456	497	482	-36	-26
Vietnam	588	696	1 057	808	-470	-111
Yemen	111	99	36	41	75	58
Europe	211 221	213 649	189 350	208 129	21 871	5 520
Africa	8 425	8 492	14 211	12 578	-5 786	-4 086
North America	50 853	53 478	38 867	37 169	11 987	16 309
Central- and South America	14 393	14 358	9 981	11 098	4 412	3 260
Asia	54 459	58 866	43 365	44 616	11 094	14 250
Oceania	7 005	7 232	4 251	3 372	2 754	3 860
EMU- countries	94 236	92 906	95 502	104 991	-1 265	-12 086
EFTA	38 986	39 728	23 510	26 252	15 476	13 476
OECD	230 313	245 529	230 313	245 529	40 932	33 246
BRIC	27 812	30 445	15 180	18 076	12 631	12 369



Table 336 International trade in services after country and item. 2012\*

	Total		EU - countries (27)		Non-EU total		OECD	
	Eksports	Imports	Eksports	Imports	Eksports	Imports	Eksports	Imports
	DKK mio.							
<b>Services, total</b>	<b>377 373</b>	<b>334 997</b>	<b>164 238</b>	<b>181 349</b>	<b>213 135</b>	<b>153 652</b>	<b>288 772</b>	<b>259 374</b>
<b>Transport</b>	<b>232 753</b>	<b>177 950</b>	<b>79 774</b>	<b>74 420</b>	<b>152 978</b>	<b>103 529</b>	<b>162 955</b>	<b>121 501</b>
Sea transport	195 046	139 461	53 270	46 149	141 779	93 312	127 131	87 339
Sea transport, passenger	1 606	199	1 358	175	249	24	1 602	199
Sea transport, freight	187 411	65 688	50 277	27 606	137 134	38 082	120 621	48 356
Sea transport, supporting, auxiliary and other sea transport services	6 030	73 573	1 633	18 366	4 395	55 206	4 907	38 783
Air transport	19 835	17 754	12 166	10 413	7 668	7 342	18 735	15 778
Other transport (than sea and air)	17 870	20 734	14 337	17 859	3 533	2 876	17 089	18 387
<b>Travel</b>	<b>35 688</b>	<b>54 139</b>	<b>25 275</b>	<b>37 453</b>	<b>10 415</b>	<b>16 686</b>	<b>34 675</b>	<b>44 885</b>
<b>Other services</b>	<b>108 932</b>	<b>102 908</b>	<b>59 187</b>	<b>69 475</b>	<b>49 741</b>	<b>33 437</b>	<b>91 141</b>	<b>92 985</b>
Communications services	3 532	4 325	2 211	2 976	1 320	1 349	2 955	3 699
Construction services	937	3 083	403	1 808	532	1 275	541	2 760
Insurance services	1 661	2 607	951	1 684	709	923	1 460	2 212
Financial services	4 064	1 829	2 718	1 179	1 346	650	3 444	1 628
Computer and information services	11 209	11 659	7 393	8 852	3 817	2 808	10 676	11 233
Royalties and license fees	14 478	10 652	5 496	5 946	8 979	4 707	11 475	10 493
Other business services	66 899	60 503	37 297	42 079	29 602	18 425	57 653	53 861
Audiovisual, personal, cultural and recreational services	3 411	5 567	1 523	4 524	1 889	1 044	2 287	5 480
Government services, n.i.e.	2 741	2 683	1 195	427	1 547	2 256	650	1 619

	BRIC		United States		Germany		Sweden		United Kingdom		Norway		China	
	Eksports	Imports	Eksports	Imports	Eksports	Imports	Eksports	Imports	Eksports	Imports	Eksports	Imports	Eksports	Imports
	DKK mio.													
	<b>35 933</b>	<b>19 947</b>	<b>54 684</b>	<b>35 639</b>	<b>34 823</b>	<b>45 258</b>	<b>37 956</b>	<b>33 362</b>	<b>22 378</b>	<b>28 227</b>	<b>28 206</b>	<b>14 439</b>	<b>18 497</b>	<b>10 845</b>
	<b>30 622</b>	<b>16 127</b>	<b>39 800</b>	<b>21 757</b>	<b>14 743</b>	<b>19 871</b>	<b>17 063</b>	<b>12 239</b>	<b>11 835</b>	<b>9 640</b>	<b>12 058</b>	<b>7 183</b>	<b>16 020</b>	<b>8 749</b>
	30 136	15 241	38 064	20 710	9 102	13 799	5 063	2 769	10 315	7 887	5 510	2 955	15 881	8 263
	0	0	18	3	489	24	203	12	201	100	214	20	0	0
	29 951	4 016	37 953	7 833	8 183	10 044	4 422	1 811	9 876	4 849	2 375	2 404	15 811	1 762
	186	11 222	94	12 876	431	3 732	438	945	239	2 940	2 921	532	70	6 501
	320	494	1 499	733	816	754	8 406	7 014	772	1 043	4 358	3 373	115	301
	165	393	236	314	4 827	5 318	3 594	2 455	746	709	2 191	854	23	185
	<b>605</b>	<b>1 370</b>	<b>1 798</b>	<b>2 768</b>	<b>9 998</b>	<b>10 381</b>	<b>8 265</b>	<b>5 090</b>	<b>1 993</b>	<b>2 429</b>	<b>6 459</b>	<b>1 834</b>	<b>300</b>	<b>746</b>
	<b>4 709</b>	<b>2 450</b>	<b>13 090</b>	<b>11 115</b>	<b>10 082</b>	<b>15 009</b>	<b>12 626</b>	<b>16 034</b>	<b>8 551</b>	<b>16 158</b>	<b>9 688</b>	<b>5 425</b>	<b>2 176</b>	<b>1 350</b>
	45	54	198	253	320	136	922	2 050	232	222	414	361	7	9
	19	130	18	548	107	352	126	162	62	469	117	75	11	68
	40	24	33	126	96	458	132	94	329	556	403	242	14	13
	107	16	372	113	150	75	857	189	402	401	146	122	69	0
	99	207	953	1 075	963	1 917	2 796	2 704	800	1 554	1 743	781	30	37
	1 413	22	3 065	2 723	655	1 209	370	1 861	996	693	374	125	956	17
	2 501	1 915	8 272	5 104	7 652	10 424	6 925	6 829	5 202	11 061	6 172	3 484	1 047	1 157
	366	8	63	418	115	407	483	2 140	474	1 176	304	232	12	4
	119	74	116	755	24	31	15	5	54	26	15	3	30	45

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Table 337	Balance of payments	2010*	2011*	2012*
		DKK mio.		
	<b>A. Current receipts, total</b>	<b>1 055 308</b>	<b>1 133 712</b>	<b>1 173 013</b>
	Export of goods (fob)	533 188	593 393	609 139
	Services	348 987	357 844	377 373
	Compensation of employees	6 774	6 832	7 034
	Investment income	144 635	151 820	155 243
	Current transfers from EU	8 720	8 812	9 451
	Other current transfers	13 005	15 010	14 770
	<b>B. Current expenditure, total</b>	<b>951 660</b>	<b>1 032 515</b>	<b>1 077 579</b>
	Import of goods (fob)	479 815	538 076	569 300
	Services	300 036	316 991	334 997
	Compensation of employees	16 015	16 912	17 139
	Investment income	102 401	105 133	97 547
	Current transfers to EU	19 221	19 595	21 231
	Other current transfers	34 172	35 807	37 366
	<b>C. Current account, net (A-B)</b>	<b>103 647</b>	<b>101 197</b>	<b>95 434</b>
	<b>D. Capital account, net</b>	<b>468</b>	<b>4 695</b>	<b>1 303</b>
	<b>E. Financial account, net</b>	<b>-297</b>	<b>-87 561</b>	<b>-102 123</b>
	Direct investments	-64 314	-3 400	-24 251
	Abroad	611	-71 501	-30 338
	In Denmark	-64 926	68 100	6 086
	Portfolio investments	-12 002	21 277	-90 155
	Assets	-91 901	20 467	-156 911
	Liabilities	79 900	810	66 757
	Financial derivatives	27 699	3 863	41 534
	Other investments	74 482	-53 416	-18 400
	Assets	-46 887	46 423	-315
	Liabilities	121 370	-99 839	-18 087
	Exchange reserves	-26 164	-55 885	-10 850
	<b>F. Errors and omissions ,net (-C-D-E)</b>	<b>-103 819</b>	<b>-18 331</b>	<b>5 386</b>

[www.statbank.dk/bop3](http://www.statbank.dk/bop3)

Table 338		Transition from trade statistics to balance of payments statistics. 2012*	
Imports		Exports	
DKK mio.			
<b>Import of goods, external trade<sup>1</sup></b>	<b>541 274</b>	<b>Export of goods, external trade</b>	<b>612 538</b>
+ Provisioning and bunkering	46 551	+ Repairs, etc.	3 802
+ Repairs, etc.	3 416	- Returned goods	7 201
- Returned goods	7 201		
- Freight, etc. import	14 738		
<b>= Import of goods, balance of payments</b>	<b>569 301</b>	<b>= Export of goods, balance of payments</b>	<b>609 140</b>

<sup>1</sup> Imports of goods differs in 2012 from imports in table "External trade in goods, by country" because of different versions in the underlying data.

[www.dst.dk/bopdok](http://www.dst.dk/bopdok)



Table 339 Balance of payments and net foreign assets

	Goods and services. net <sup>1</sup> DKK mio.	Investment income. net <sup>1</sup> DKK mio.	Balance of payments current account. net <sup>1</sup>		Net foreign assets at end of year <sup>2</sup>		
			DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	-458	33	-407	-1.0	-417	-1.0	-90
1970	-3 452	-334	-4 077	-3.4	-14 929	-12.6	-3 016
1975	-1 800	-1 866	-3 176	-1.5	-26 818	-12.4	-5 294
1980	-4 090	-9 580	-13 400	-3.6	-99 700	-26.7	-19 457
1985	-533	-27 045	-28 833	-4.7	-243 500	-39.6	-47 593
1990	41 863	-33 891	3 425	0.4	-282 000	-34.2	-54 795
1995	41 306	-25 815	7 153	0.7	-268 000	-26.3	-50 657
2000	77 693	-33 001	18 208	1.4	-218 000	-16.8	-40 754
2005	82 229	13 671	67 137	4.3	61 000	3.9	11 239
2010*	102 324	42 234	103 647	5.9	227 000	12.9	40 735
2012*	82 214	57 697	95 434	5.2	636 000	35.0	113 561

<sup>1</sup> Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and with the Faroe Islands and Greenland being foreign. <sup>2</sup> From 1991 and onwards figures are compiled by Danmarks Nationalbank.

Source (net foreign assets): Danmarks Nationalbank  
[www.statbank.dk/bop6](http://www.statbank.dk/bop6)

Table 340 Foreign Assets and Liabilities

31 December	2010*	2011*	2012*
DKK bn.			
<b>INSTRUMENTS</b>			
<b>Assets, total</b>	<b>4 594</b>	<b>4 724</b>	<b>5 093</b>
Assets, total excl. exchange reserves	4 163	4 234	4 583
Direct investment	1 229	1 316	1 369
Portfolio investment	1 821	1 776	2 056
Equity securities	763	735	899
Debt securities	1 057	1 041	1 157
Financial derivatives, net	37	120	128
Other investment	1 077	1 023	1 030
Exchange reserves	431	490	510
<b>Liabilities, total</b>	<b>4 367</b>	<b>4 238</b>	<b>4 457</b>
Direct investment	785	806	819
Portfolio investment	1 957	1 918	2 133
Equity securities	521	451	609
Debt securities	1 436	1 467	1 524
Other investment	1 625	1 514	1 505
<b>SECTORS</b>			
<b>Assets, total</b>	<b>4 594</b>	<b>4 724</b>	<b>5 093</b>
Private, companies and households	2 930	3 064	3 396
General government sector	35	38	35
Monetary Financial Institutions (MFI)	1 197	1 130	1 150
Danmarks Nationalbank	432	492	512
<b>Liabilities, total</b>	<b>4 367</b>	<b>4 238</b>	<b>4 457</b>
Private, companies and households	1 753	1 664	1 818
General government sector	285	378	378
Monetary Financial Institutions (MFI)	2 325	2 192	2 257
Danmarks Nationalbank	5	5	5
<b>Net assets, total (assets - liabilities)</b>	<b>227</b>	<b>486</b>	<b>636</b>
Private, companies and households	1 177	1 400	1 578
General government sector	-250	-340	-343
Monetary Financial Institutions (MFI)	-1 128	-1 061	-1 106
Danmarks Nationalbank	428	487	507

Source: Danmarks Nationalbank  
[www.statbank.dk/dndapu1](http://www.statbank.dk/dndapu1)