

# Business sector in general

- Enterprises in general
- Enterprise development
  - Accounts
  - Globalisation





## Enterprises in general

### Most workplaces are small

Denmark has a little more than 282,000 permanent workplaces. Almost half of the workplaces are situated in Jutland, while about 30 per cent are found in the metropolitan area. A little more than 2.8 million jobs are being performed at these workplaces.

On average, there are about ten jobs per workplace, but the size of the workplaces varies much. A great majority of the workplaces are small. Two thirds of the workplaces have less than five jobs, and only a little more than 8,500 workplaces in Denmark have 50 or more jobs. The large workplaces are concentrated around the major cities.

Figure 1 Workplaces by industry and size. 2010

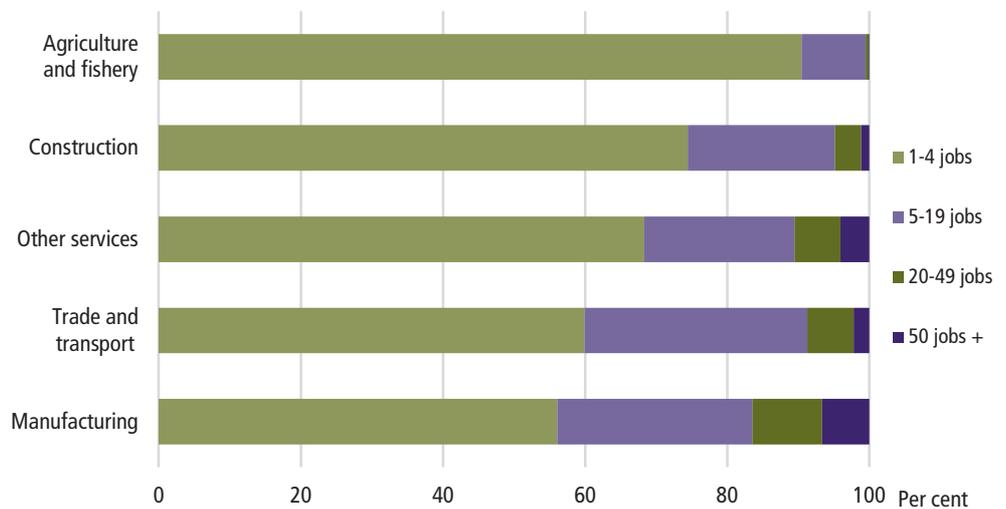


Table 345

Workplaces are very small especially in agriculture and fishing as more than 91 per cent of the workplaces in these industries have fewer than five jobs. Most workplaces comprise only one job, and the person working at such workplaces is usually the owner himself. The largest workplaces are found in manufacturing and in services. As regards services, large workplaces are particularly common in public service activities.

### One third of all jobs are public sector jobs

A little more than one third of all jobs in Denmark are found in the public sector which comprises general government as well as publicly owned companies. General government accounts for 33 per cent of all jobs, whereas publicly owned companies account for 3 per cent of all jobs. The private sector is almost twice the size as almost two thirds of all jobs are in private enterprises.

Figure 2 Number of jobs by sector. 2010

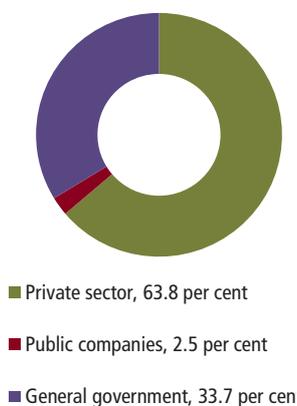


Table 348



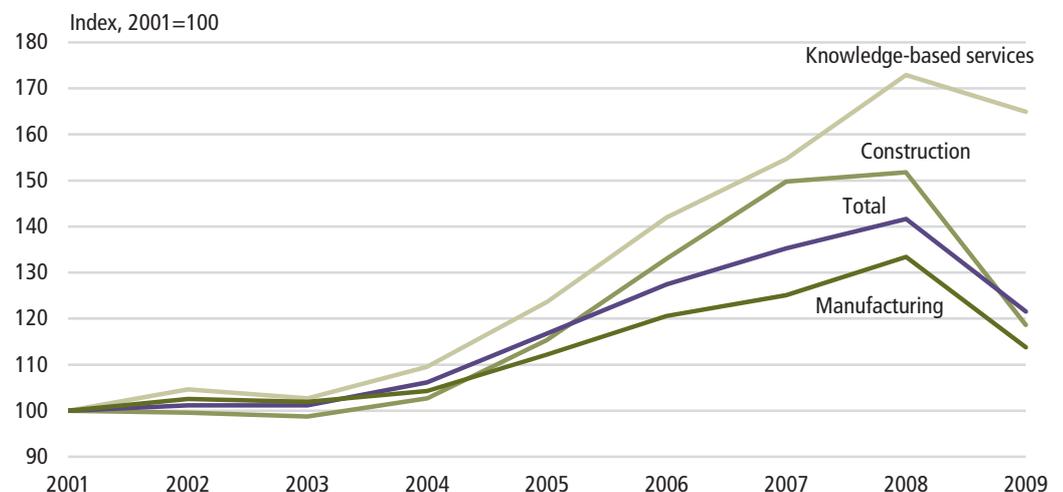
### Continued importance of service sector

The Danish business structure has experienced comprehensive changes in recent decades. Denmark has gone from an agricultural and industrial society to a society where services are the dominant activity.

At the turn of the millennium, almost three fourths of all employed persons were working in the service sector. Services include private services in the form of trade, transport, finance, knowledge-based services and personal services as well as public services. The growth of the service sector has continued in the new millennium until the economic crisis in 2008. The crisis seems to have affected knowledge-based services to a lesser extent than the business community in general.

The development can be illustrated by looking at the enterprises' turnover figures during the period 2001-2009. The total growth in the business turnover is 42 per cent until 2008, and consequently decreased to a level of 22 per cent above the 2001 level in 2009. The business turnover in all the industries shown increased until 2008 and consequently decreased, but there are great differences from one industry to another. Business services have increased by 73 per cent in the period until 2008, but have fallen to the level of 65 per cent above the 2001 level in 2009. Construction experienced a considerable growth of 50 per cent in turnover until 2007 followed by a marked slowdown in 2008. In 2009, construction saw a major fall in turnover to a level of 18 per cent above the 2001 level.

**Figure 3** Development in total turnover. Selected industries



Note: The turnover figures are in current prices.

### Enterprises and workplaces

Business structures are described by using two business levels: Enterprises and workplaces. The enterprise is the superior level, which is legally and financially responsible for the operation of the enterprise.

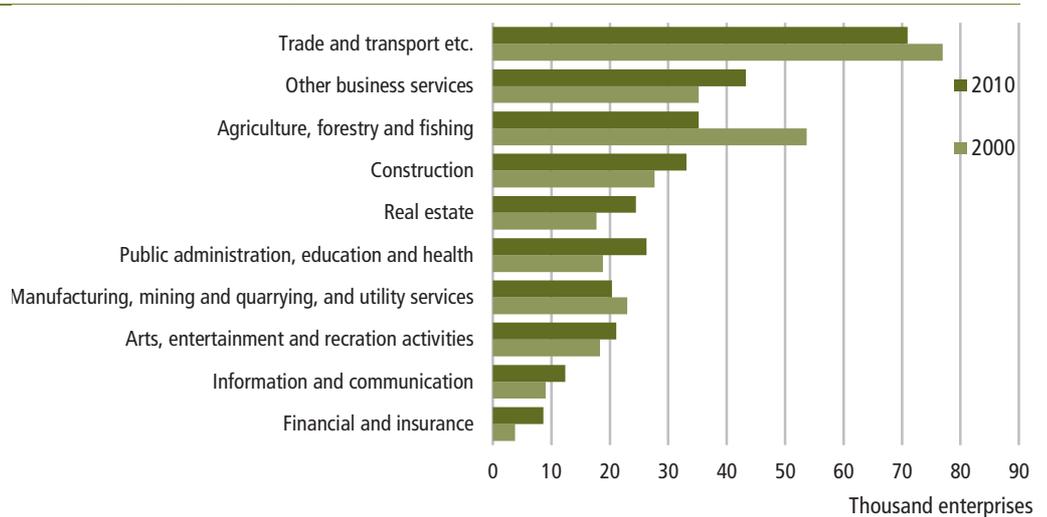
A workplace is an organizationally delimited part of an enterprise at a given address, which produces one – or mainly one – type of goods or services. Thus, workplaces are the sites where the physical production of the goods or services takes place.



### Number of enterprises

There are more than 298,000 enterprises in Denmark engaged in a real activity. Trade and transport account for most of these enterprises (24 per cent) as well as Business services (15 per cent), while 11 per cent of the enterprises have their main activity in agriculture, forestry and fishing. 7 per cent have their main activity in manufacturing, mining and quarrying.

**Figure 4** Enterprises by industry

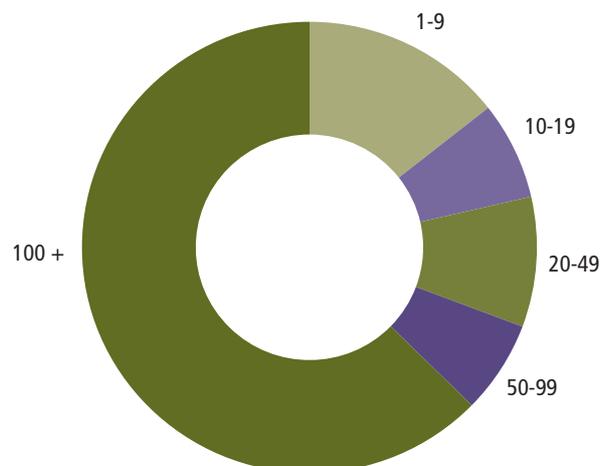


[www.statbank.dk/gf5](http://www.statbank.dk/gf5)

### Financial and insurance sector accounts for the largest enterprises

The Danish business structure is characterized by many small enterprises with less than 10 full-time employees (93 per cent). Never the less, more than 1.3 million full-time employees – or 63 per cent of all full-time employees – work in the largest enterprises with 100 or more full-time employees.

**Figure 5** Number of full-time equivalent employees by enterprise size. 2010



[www.statbank.dk/gf3](http://www.statbank.dk/gf3)



The private industry with the largest concentration is financial and insurance where 81 per cent are employed in the largest enterprises, while this group accounts for only 5 per cent of the full-time employees in agriculture, in forestry and fishing.

### Turnover and exports

Danish enterprises had a total turnover of DKK 3,128 billion in 2010. Of this amount, exported goods and services accounted for DKK 854 billion. The remaining goods and services were sold in Denmark.

Enterprises in manufacturing account directly for 38 per cent of all sales of goods and services abroad. Processed goods from agriculture and fishing account for a considerable part of manufacturing exports.

This fact and the circumstance that unprocessed goods from these primary sectors are exported through trading enterprises is the reason why exports directly from agriculture, fishing and mining and quarrying are very limited (DKK 4,425 million).

Construction is primarily oriented towards the domestic sector, as exports account for only about 1 per cent of total turnover.

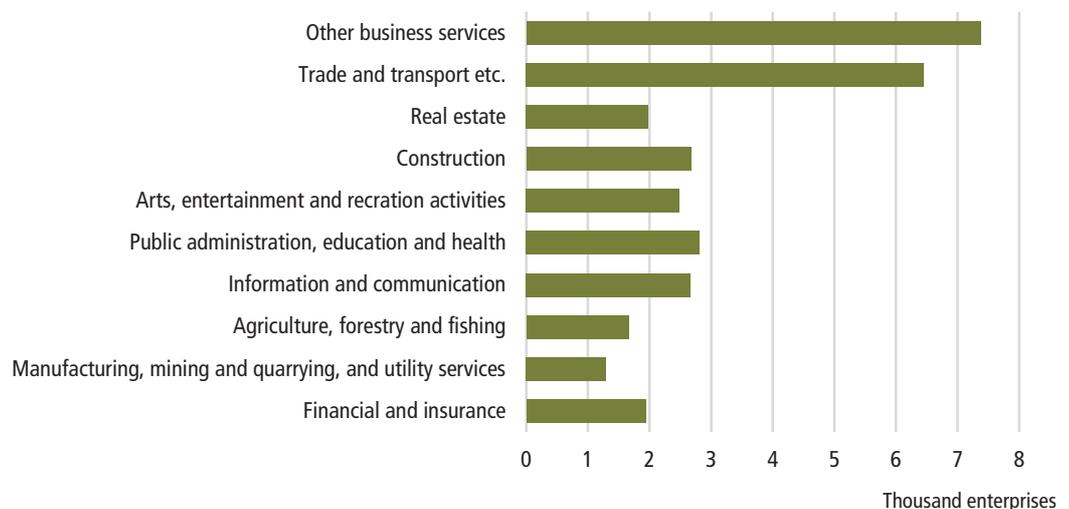
### Enterprise development

#### Increase in the number of new enterprises in 2010

New enterprises are an important factor in a dynamic business structure as they are instrumental in creating economic growth by offering new jobs and renewing production processes and product innovation.

In 2010, almost 27,400 new enterprises were established, while the number in 2008 was just under 37,200. Of these, 22 per cent were in other business services, while only 4 per cent of the new enterprises were in manufacturing.

Figure 6 New enterprises by industry. 2010



[www.statbank.dk/demo4](http://www.statbank.dk/demo4)



The new companies are vulnerable in their first years of existence. 26 per cent of the new established companies in 2009 were no longer active in 2010. Almost half of the new companies established in 2005 had survived to 2010 (42 pct.).

In 2010 more enterprises closed down than were established. In total 37,424 enterprises closed down in 2010. The final total will be somewhat lower since enterprises restarting in 2011 are not yet known and hence cannot be subtracted.

### Survival rate of enterprises

In addition to an increasing number of enterprises in 2010, the survival rate of new enterprises, surviving one year after their creation has improved. Consequently, the survival rate of new enterprises from 2009 was 74 per cent after one year, while the corresponding rate of new enterprises from 2008 was 71 per cent

#### Overview 1 Survival rate of enterprises

	Survival year						
	2004	2005	2006	2007	2008	2009	2010
Start year	Pct.						
2004	100	74	63	56	50	45	•
2005	•	100	73	63	56	47	42
2006	•	•	100	77	64	53	48
2007	•	•	•	100	73	59	52
2008	•	•	•	•	100	71	60
2009	•	•	•	•	•	100	74

[www.statbank.dk/demo6](http://www.statbank.dk/demo6)

### High number of bankruptcies these years

Seen in a historical perspective the number of bankruptcies was record high in Denmark during these years. The number of bankruptcies ranged around 5,450 in 2011 as well as in 2012. However, this is slightly below the record in 2010, when the number of bankruptcies reached 6,450. In 1979 the number was a low as 1,175.

Figure 7 Bankruptcies. 1979-2012



[www.statbank.dk/konk9](http://www.statbank.dk/konk9)



## Accounts

### Creation of low value added in distributive trades

It is important that enterprises have a high value added in order to maintain a welfare society. Enterprises' value added, i.e. total current revenue less consumption of goods and services, is spent on, among other things, wages and new investments.

In 2010, Danish enterprises had an average value added percentage of 28 in relative terms compared to total current revenue. Hotels and restaurants (41 per cent), information and communication (45 per cent) and real estate (59 per cent) had a high ranking, while trade and transport were below average (15 and 23 per cent, respectively).

Figure 8 Enterprise results. Selected industries. 2010

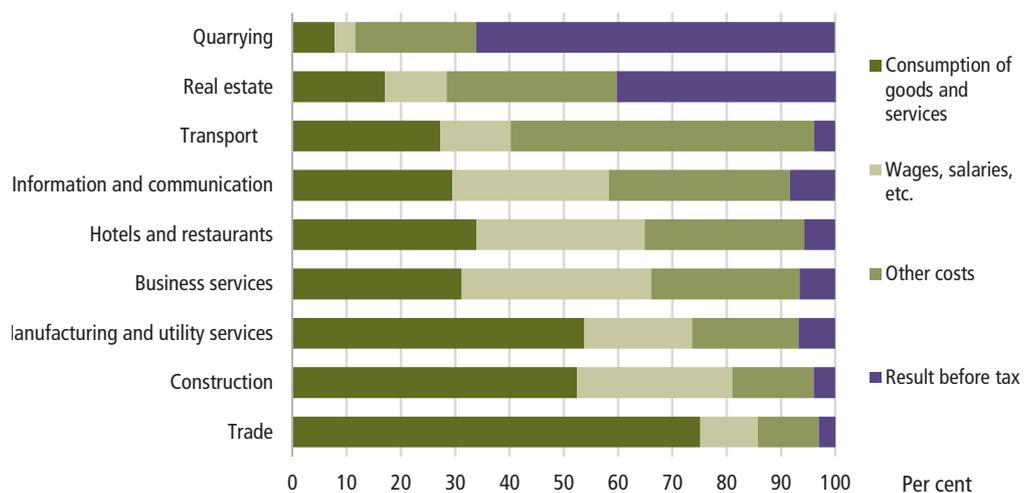


Table 352

The low percentage profit in trade is due to the fact that enterprises in these industries resell products without changing them. Consequently, the work performed per DKK earned is considerably less in trading enterprises than in enterprises in other industries, and profits are lower in relative terms compared to turnover.

This is reflected in the accounts so that the consumption of goods and services account for a very large part of the turnover in trading, while the other service industries as well as mining and quarrying have a relatively low consumption of goods and services. On the other hand, wages account for a large part of the costs in the service sector as well as in manufacturing and in construction.



## Globalisation

Foreign-owned companies account for 20 per cent. of total employment, although they represent only 1 per cent. of the total number of firms in the private sector in Denmark. The 3,700 enterprises had 280,000 employees (given as full-time employees) and had a turnover of DKK 740 billion – corresponding to 24 per cent of the total turnover in the private sector.

The information and communication and manufacturing, mining etc. sector are with 46 and 25 per cent, respectively, the industries with the largest shares of employees employed in foreign-owned enterprises. The construction sector (6 per cent) is the sector with the smallest share of employees employed in foreign-owned enterprises.

Figure 9 Foreign and Danish owned enterprises by share of employees. 2010

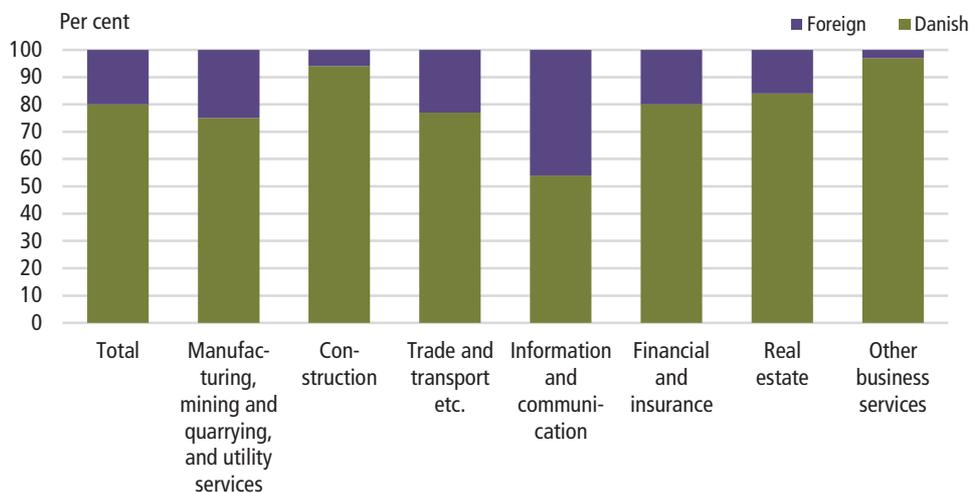
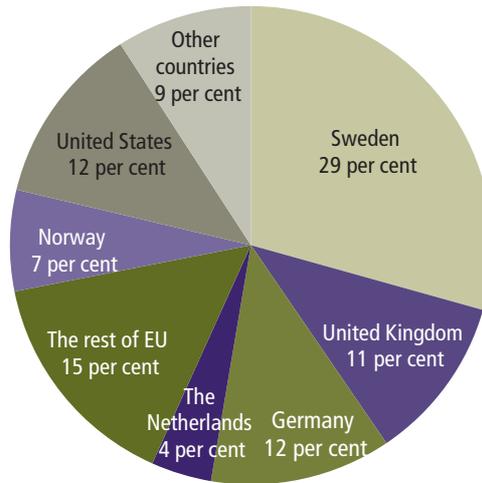


Table 351

Enterprises owned by foreigners are, on average, far larger than enterprises owned by Danes. On average, there were 74 employees per enterprise in foreign-owned enterprises in 2010, while there were 4 employees per enterprise in Danish-owned enterprises. 72 per cent of the employees in the foreign-owned enterprises work in enterprises owned by other EU countries. Sweden and United Kingdom account for the largest shares of ownership, and enterprises owned from these two countries account for 29 and 11 per cent, respectively, of the total employees in foreign-owned enterprises in Denmark.

Figure 13 Foreign-owned enterprises by share of total turnover. 2010




**Table 341** Enterprises by kind of ownership and industry. 2010

	Sole proprietorship	Partner-ship etc.	Public limited company	Private limited company	Funds, society, etc.	Co-operative society, etc.	Public authority	Other ownership	Total
<b>Total</b>	<b>151 644</b>	<b>15 929</b>	<b>31 502</b>	<b>75 781</b>	<b>13 926</b>	<b>1 983</b>	<b>269</b>	<b>7 047</b>	<b>298 081</b>
Agriculture, forestry and fishing	28 880	3 095	602	1 418	74	25	-	49	34 143
Manufacturing, quarrying, electricity, gas and water supply	6 222	1 185	5 265	4 987	1 589	652	-	255	20 155
Construction	16 964	562	3 284	10 552	15	44	-	167	31 588
Wholesale and retail trade; transport, etc.	35 303	3 082	9 674	20 932	609	669	2	764	71 035
Information and communication	5 518	384	1 969	5 172	287	68	-	199	13 597
Finance and insurance	261	79	2 427	5 882	292	100	1	294	9 336
Letting and sale of real estate	6 941	3 415	3 126	8 400	2 460	48	2	272	24 664
Business activities	25 021	1 629	4 470	13 256	571	182	13	378	45 520
Public administration, education and human health activities	15 596	1 839	255	3 158	2 473	27	235	2 070	25 653
Culture, recreation and other services	10 914	651	408	1 913	5 536	165	16	2 590	22 193
Activity not stated	24	8	22	111	20	3	-	9	197

Note: Number of real active enterprises is defined as enterprises where a performance of at least 0.5 full-time equivalent employees has been performed.

[www.statbank.dk/gf5](http://www.statbank.dk/gf5)

**Table 342** Enterprises by full-time equivalent employees and industry. 2010

	Number of full-time equivalent employees						Total
	0	1-9	10-19	20-49	50-99	100 +	
number of enterprises							
<b>Total</b>	<b>158 551</b>	<b>117 684</b>	<b>11 183</b>	<b>6 734</b>	<b>2 046</b>	<b>1 883</b>	<b>298 081</b>
Agriculture, forestry and fishing	21 764	12 034	254	77	7	7	34 143
Mining and quarrying	78	89	13	11	4	8	203
Manufacturing	5 709	6 688	1 397	1 078	438	408	15 718
Energy supply	1 227	371	32	25	10	10	1 675
Water supply, waste management and renovation	2 078	362	47	37	13	22	2 559
Construction	15 295	13 809	1 535	737	129	83	31 588
Wholesale and retail trade	16 239	23 779	2 731	1 588	400	288	45 025
Transport	5 849	5 417	609	373	117	127	12 492
Hotels and restaurants	5 822	6 856	532	226	47	35	13 518
Information and communication	7 996	4 589	505	289	108	110	13 597
Finance and insurance	5 293	3 662	116	99	67	99	9 336
Letting and sale of real estate	19 836	4 383	235	148	36	26	24 664
Knowledge service	19 080	9 738	829	473	152	121	30 393
Travel agencies, cleaning activities and other operational service	9 367	4 738	513	310	107	92	15 127
Public administration, education and human health activities	14	40	16	20	24	177	291
Education	2 421	1 357	407	554	210	140	5 089
Health and social services	10 123	8 835	830	351	88	46	20 273
Culture and recreation	2 607	2 936	220	126	36	28	5 953
Other services, etc.	7 737	7 821	361	212	53	56	16 240
Activity not stated	16	180	1	-	-	-	197

Note: Number of real active enterprises is defined as enterprises where a performance of at least 0.5 full-time equivalent employees has been performed.

[www.statbank.dk/gf3](http://www.statbank.dk/gf3)

**Table 343 Employment by full-time equivalent employees and industry. 2010**

	1-9	10-19	20-49	50-99	100 +	Total
	number of full-time equivalent employees					
<b>Total</b>	<b>307 709</b>	<b>149 868</b>	<b>199 536</b>	<b>141 850</b>	<b>1 340 268</b>	<b>2 139 231</b>
Agriculture, forestry and fishing	21 903	3 263	2 136	466	1 511	29 279
Mining and quarrying	238	166	311	313	2 554	3 582
Manufacturing	23 041	19 044	33 299	30 405	158 330	264 119
Energy supply	1 157	432	689	650	7 102	10 030
Water supply, waste management and renovation	922	641	1 155	847	4 877	8 442
Construction	40 844	20 427	21 436	8 597	24 318	115 622
Wholesale and retail trade	71 970	36 576	47 072	27 650	115 582	298 850
Transport	15 112	8 167	11 099	7 680	74 632	116 690
Hotels and restaurants	17 929	6 934	6 616	3 194	10 153	44 826
Information and communication	11 630	6 875	8 786	7 448	52 335	87 074
Finance and insurance	5 708	1 576	3 129	4 590	64 528	79 531
Letting and sale of real estate	9 808	3 148	4 339	2 526	5 510	25 331
Knowledge service	23 607	11 011	13 958	10 453	47 772	106 801
Travel agencies, cleaning activities and other operational service	13 007	6 945	9 228	7 489	31 099	67 768
Public administration, education and human health activities	170	224	638	1 814	646 179	649 025
Education	3 458	5 938	15 840	15 227	61 110	101 573
Health and social services	23 212	10 753	10 070	6 320	11 950	62 305
Culture and recreation	6 598	2 900	3 774	2 438	6 811	22 521
Other services, etc.	17 101	4 834	5 961	3 743	13 915	45 554
Activity not stated	294	14	..	..	..	308

Note: Comprises the number of full-time equivalent employees in real active enterprises.

[www.statbank.dk/gf3](http://www.statbank.dk/gf3)

**Table 344 New enterprises**

	2009	2010
<b>Total</b>	<b>27 370</b>	<b>31 393</b>
Agriculture, forestry and fishing	1 584	1 661
Manufacturing, mining and quarrying, and utility services	1 328	1 288
Construction	2 413	2 673
Trade and transport etc.	5 551	6 451
Information and communication	2 136	2 664
Financial and insurance	1 301	1 941
Real estate	2 580	1 986
Other business services	5 981	7 373
Public administration, education and health	2 185	2 808
Arts, entertainment and recreation activities	2 199	2 485
Activity not stated	112	63

Note: Number of real active enterprises, which is defined as enterprises where a performance of at least 0.5 full-time equivalent employees has been performed.

[www.statbank.dk/demo4](http://www.statbank.dk/demo4)



Table 345 Workplaces by size and industry/regions. 2010

	Jobs at workplaces at the end of November							Total
	1	2-4	5-9	10-19	20-49	50-99	100 +	
	workplaces, total							
<b>Total</b>	<b>121 305</b>	<b>71 700</b>	<b>39 052</b>	<b>25 625</b>	<b>16 281</b>	<b>5 214</b>	<b>3 307</b>	<b>282 484</b>
<b>Industry</b>								
Agriculture, forestry and fishing	18 991	8 793	2 284	500	125	18	3	30 714
Manufacturing, mining and quarrying, and utility services	5 657	4 595	2 813	2 213	1 798	667	544	18 287
Construction	13 379	7 458	3 792	2 002	1 037	221	95	27 984
Trade and transport etc.	21 376	23 648	14 503	9 065	4 886	1 079	593	75 150
Information and communication	6 668	2 435	1 085	700	468	141	135	11 632
Financial and insurance	1 712	1 187	1 097	683	345	127	127	5 278
Real estate	9 596	4 345	1 369	485	206	41	19	16 061
Other business services	23 333	8 683	3 720	2 199	1 310	432	308	39 985
Public administration, education and health	11 654	5 415	5 371	5 972	4 971	2 266	1 383	37 032
Arts, entertainment and other services	8 804	5 082	2 999	1 800	1 135	222	100	20 142
Activity not stated	135	59	19	6	-	-	-	219
<b>Region</b>								
Region Hovedstaden	37 573	20 760	10 911	7 174	4 982	1 570	1 311	84 281
Region Sjælland	19 181	10 271	5 420	3 494	2 073	649	338	41 426
Region Syddanmark	24 425	15 667	8 881	5 786	3 517	1 163	658	60 097
Region Midtjylland	27 486	16 594	9 178	6 201	3 968	1 245	711	65 383
Region Nordjylland	12 618	8 352	4 617	2 948	1 730	579	280	31 124
Outside Denmark	22	56	45	22	11	8	9	173

[www.statbank.dk/07](http://www.statbank.dk/07)

Table 346 Workplaces, jobs, wage and salary costs by industry. 2010

	Workplaces at the end of November	Jobs at the end of November	Full-time employees	Annual wage and salary costs DKK mio.
<b>Total</b>	<b>282 484</b>	<b>2 775 513</b>	<b>2 150 729</b>	<b>932 126</b>
Agriculture, forestry and fishing	30 714	67 861	29 804	9 427
Mining and quarrying	265	4 335	4 457	3 119
Manufacturing	15 195	291 541	262 871	122 913
Electricity, gas, steam and air conditioning supply	1 187	12 154	10 376	5 718
Water supply, sewerage and waste management	1 640	12 357	10 173	4 414
Construction	27 984	148 925	116 648	48 873
Wholesale and retail trade	49 429	422 758	304 908	121 097
Transportation	12 396	133 636	118 385	51 712
Accommodation and food service activities	13 325	98 118	47 171	14 222
Information and communication	11 632	99 705	83 514	47 158
Financial and insurance	5 278	85 066	79 012	50 455
Real estate activities	16 061	48 987	28 676	12 172
Knowledge-based services	26 511	141 827	109 897	59 466
Travel agent, cleaning and other operational services	13 474	137 381	98 859	37 402
Public administration, defence and compulsory social security	1 861	158 399	141 472	62 274
Education	7 438	241 502	190 829	83 822
Human health and social work	27 733	532 243	434 994	165 514
Arts, entertainment and recreation activities	5 597	57 254	31 934	12 354
Other service activities	14 545	80 957	46 280	19 801
Activity not stated	219	507	468	215

[www.statbank.dk/07](http://www.statbank.dk/07)



Table 347 Workplaces, jobs, wage and salary costs by sector. 2010

	Workplaces at the end of November	Jobs at the end of November	Full-time employees	Annual aggregate wage and salary costs DKK mio.
<b>Total</b>	<b>282 484</b>	<b>2 775 513</b>	<b>2 150 729</b>	<b>932 126</b>
Private sector	259 573	1 770 405	1 299 642	586 074
Public sector, total	22 911	1 005 108	851 087	346 052
Public corporations and quasi-corporations	1 530	68 985	65 470	29 754
General government	21 381	936 123	785 617	316 299
Central government	5 032	234 684	189 640	84 814
Social security funds	126	2 223	2 033	1 021
Regions	1 383	139 970	130 608	57 368
Municipalities	14 840	559 246	463 337	173 096

[www.statbank.dk/07](http://www.statbank.dk/07)

Table 348 Jobs by size of workplace and sector. 2010

	Jobs at workplaces at the end of November								Total
	1	2-4	5-9	10-19	20-49	50-99	100 +	Not stated	
	number of jobs								
<b>Total</b>	<b>121 305</b>	<b>194 043</b>	<b>256 967</b>	<b>347 718</b>	<b>482 954</b>	<b>357 072</b>	<b>875 228</b>	<b>140 226</b>	<b>2 775 513</b>
Private sector	120 247	187 162	229 387	264 234	316 314	181 616	425 126	46 319	1 770 405
Public sector, total	1 058	6 881	27 580	83 484	166 640	175 456	450 102	93 907	1 005 108
Public corporations and quasi-corporations	144	652	1 687	3 748	10 594	11 060	40 589	511	68 985
General government, total	914	6 229	25 893	79 736	156 046	164 396	409 513	93 396	936 123
Central government	243	1 981	7 061	14 582	31 655	32 128	144 975	2 059	234 684
Social security funds	3	127	220	311	432	626	504	-	2 223
Regions	68	526	1 851	4 523	8 197	8 633	116 063	109	139 970
Municipalities	600	3 595	16 761	60 320	115 762	123 009	147 971	91 228	559 246

[www.statbank.dk/07](http://www.statbank.dk/07)

Table 349 Bankruptcies

	2011	2012
<b>Total</b>	<b>5 468</b>	<b>5 456</b>
Agriculture, forestry and fishing	114	127
Manufacturing, mining and quarrying, and utility services	356	341
Construction	774	752
Trade and transport etc.	1 607	1 695
Wholesale and retail trade	1 032	1 149
Sale and repair of motor vehicles	128	152
Wholesale trade	465	471
Retail trade	439	526
Transportation	249	234
Accommodation and food service activities	326	312
Information and communication	211	211
Financial and insurance	299	387
Real estate	287	274
Other business services	632	681
Public administration, education and health	104	120
Arts, entertainment and other services	126	108
Activity not stated	958	760

[www.statbank.dk/konk4](http://www.statbank.dk/konk4)



Table 350 Financial information for businesses. 2010

	Turnover	Exports	Result before financial items	Investment, net
DKK mio.				
<b>Total</b>	<b>3 128 120</b>	<b>853 713</b>	<b>210 600</b>	<b>127 835</b>
Agriculture, forestry and fishing	96 217	4 425	..	..
Mining and quarrying	..	..	..	..
Manufacturing	629 336	320 633	43 406	23 052
Energy supply	132 071	31 137	9 688	10 428
Water supply, waste management and renovation	27 736	3 353	2 071	9 188
Construction	169 311	3 172	6 881	3 160
Wholesale and retail trade	1 108 458	198 572	34 133	14 104
Transport	349 173	206 242	16 388	18 883
Hotels and restaurants	43 308	529	2 526	1 128
Information and communication	162 628	20 806	12 999	11 681
Finance and insurance	..	..	..	..
Letting and sale of real estate	62 427	649	26 410	19 555
Knowledge based services	151 080	31 093	10 652	7 507
Travel agencies, cleaning activities and other operational service	86 815	7 783	5 016	5 144
Public administration, education and human health activities	..	..	..	..
Education	172	3	..	..
Health and social services	19 614	65	..	..
Culture and recreation	18 951	151	1 701	136
Other services, etc.	13 030	266	440	55
Activity not stated	..	..	..	..

Note: Number of real active enterprises is defined as enterprises where a performance of at least 0.5 full-time equivalent employees has been performed.

[www.statbank.dk/gf3](http://www.statbank.dk/gf3)

Table 351 Danish and foreign owned enterprises in the private sector

	Danish			Foreign			Total		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
DKK billion									
Turnover <sup>1</sup>	2 665	2 309	2 379	798	686	737	3 463	2 995	3 116
number									
Employees	1 260 334	1 116 108	1 070 642	293 423	279 646	272 797	1 553 757	1 395 754	1 343 439
Number of enterprises	301 292	285 752	287 987	3 778	3 593	3 664	305 070	289 345	291 651
Employees per enterprise	4	4	4	78	78	74	5	5	5
per cent									
Share of turnover <sup>1</sup>	77.0	77.1	76.3	23.0	22.9	23.7	100.0	100.0	100.0
Share of employees	81.1	80.0	79.7	18.9	20.0	20.3	100.0	100.0	100.0
Share of number of enterprises	98.8	98.8	98.7	1.2	1.2	1.3	100.0	100.0	100.0

<sup>1</sup> Sales exclude banks and financial intermediation and organisations etc.

[www.statbank.dk/ifatsf1](http://www.statbank.dk/ifatsf1)



Table 352 (page 1 of 2) Industrial accounts statistics for selected industries. 2010

	Total <sup>1</sup>	Quarrying	Manufacturing and utility services	Construction	Trade
DKK mio.					
<b>Operating results</b>					
Turnover	2 763 147	57 785	632 192	169 119	1 099 808
as percentage of turnover					
Other operating income	1.8	0.2	1.6	1.8	1.6
Cost of goods consumed	52.3	7.4	53.8	39.6	76.0
Subcontractors, etc.	2.5	0.4	0.9	13.7	0.3
Wages and salaries, pensions	17.7	3.8	20.1	29.1	10.8
Depreciations	3.4	10.0	3.9	2.5	1.2
Other expenses	18.9	12.3	16.0	12.8	10.2
Result before financial items	7.0	66.3	6.9	4.1	3.1
Financial receipts	4.2	12.6	5.5	1.1	1.8
Financial expenses	3.7	5.1	2.9	1.8	1.6
Extraordinary expenses, net	0.0	-0.2	0.0	0.1	0.0
Corporation tax	1.8	44.4	1.5	0.3	0.6
Result after corporation tax	5.7	29.5	8.1	2.9	2.7
DKK mio.					
<b>Balance sheet data</b>					
Total assets = total liabilities	3 254 718	90 369	664 903	109 556	627 731
as percentage of assets					
Total assets:					
Fixed assets, total	62.5	71.8	53.4	37.7	43.3
Intangible assets	4.1	0.9	4.9	2.3	3.7
Land and buildings	21.8	0.9	9.6	14.9	7.9
Plant and equipment	5.3	26.5	9.2	4.2	1.0
Other tangibles	6.4	5.9	3.7	9.7	5.0
Financial assets	24.9	37.5	26.0	6.5	25.6
Current assets, Total	37.5	28.2	46.6	62.3	56.7
Stocks	6.8	1.2	12.6	7.0	17.8
Trade debtors	10.5	11.2	13.1	26.1	16.8
Other debtors, cash, etc.	20.2	15.8	20.9	29.1	22.1
Total liabilities:					
Capital and reserves	41.6	43.9	44.6	26.6	38.1
Provisions for liabilities	3.5	10.4	2.6	3.2	1.7
Long-term liabilities	20.6	28.4	13.9	17.2	13.4
Current liabilities	34.3	17.2	38.8	52.9	46.8
DKK mio.					
<b>Capital formation, net</b>	104 117	3 816	23 091	3 160	14 104
per cent					
<b>Increase from 2008 to 2009</b>					
Turnover	3.3	14.8	3.3	-11.1	3.1
Result after tax	55.2	23.8	54.7	-26.9	25.0
Total assets = total liabilities	1.3	5.7	-2.5	-3.1	1.2
Capital and reserves	-0.1	19.5	-1.1	-10.7	1.2
<b>Ratios, average</b>					
Value added (per cent)	27.8	79.9	30.5	35.2	15.0
Gross profit (per cent)	45.2	92.2	45.3	46.7	23.7
Turnover per person engaged (DKK thousand)	2 340	15 942	2 365	1 287	3 478
Wages and salaries per employees (DKK thousand)	411	565	434	388	364
Number of enterprises	202 997	203	15 856	31 588	45 025
Number of persons employed (in full-time units)	1 202 377	3 631	271 717	133 686	321 209
of whom employees (in full-time units)	1 086 639	3 578	265 122	115 598	298 989

<sup>1</sup> Excluding agriculture, fishing, electricity, gas and water supply, ports etc., transport via railways and busses, banks, insurance, non-profit housing associations, public administration, etc.



Table 352 (page 2 of 2) Industrial accounts statistics for selected industries. 2010

	Transport <sup>2</sup>	Hotels and restaurants	Information and communication	Real estate <sup>3</sup>	Business services
<b>Operating results</b>	DKK mio.				
Turnover	308 682	43 266	151 772	61 015	239 508
	as percentage of turnover				
Other operating income	1.7	2.5	2.2	7.2	2.1
Cost of goods consumed	20.8	34.0	26.9	17.8	28.0
Subcontractors. etc.	6.9	0.8	3.2	0.4	3.9
Wages and salaries. pensions	13.2	31.7	29.4	12.2	35.6
Depreciations	6.0	3.9	7.6	6.8	4.3
Other expenses	50.9	26.2	26.5	26.7	23.7
Result before financial items	4.0	5.8	8.5	43.3	6.7
Financial receipts	4.7	1.8	3.8	20.1	7.8
Financial expenses	3.5	4.0	4.3	44.2	5.5
Extraordinary expenses. net	0.0	-0.1	0.4	1.7	-0.2
Corporation tax	0.6	0.3	1.7	0.6	1.0
Result after corporation tax	4.7	3.4	6.0	16.9	8.2
<b>Balance sheet tax</b>	DKK mio.				
Total assets = total liabilities	372 619	38 984	196 466	709 318	444 772
	as percentage of assets				
Total assets:					
Fixed assets. total	69.9	77.1	65.7	88.1	57.8
Intangible assets	0.7	4.2	25.2	0.2	4.6
Land and buildings	3.4	53.0	2.5	73.3	4.5
Plant and equipment	8.3	2.0	10.4	0.0	5.1
Other tangibles	23.1	12.9	5.9	1.8	5.0
Financial assets	34.4	5.0	21.6	12.8	38.6
Current assets. total	30.1	22.9	34.3	11.9	42.2
Stocks	1.3	2.2	1.1	0.5	1.1
Trade debtors	9.7	3.8	12.4	0.8	9.8
Other debtors. cash. etc.	19.1	16.9	20.9	10.6	31.2
Total liabilities:					
Capital and reserves	43.5	23.6	37.5	37.3	53.6
Provisions for liabilities	1.9	4.6	2.0	7.4	2.1
Long-term liabilities	20.7	34.7	24.7	34.8	14.1
Current liabilities	33.9	37.1	35.8	20.5	30.2
<b>Capital formation. net</b>	DKK mio.				
	14 888	1 128	11 669	19 555	12 705
	per cent				
<b>Increase from 2008 to 2009</b>					
Turnover	19.0	-1.2	1.8	-0.4	-1.6
Result after tax	-303.7	3.6	29.1	232.9	-0.7
Total assets = total liabilities	13.8	-16.8	-7.2	-0.3	7.2
Capital and reserves	14.9	-35.4	-7.5	-8.5	5.1
<b>Ratios. average</b>					
Value added (per cent)	23.0	40.5	45.0	58.7	46.0
Gross profit (per cent)	72.3	65.2	69.9	81.8	68.1
Turnover per person engaged (DKK thousand)	3 253	802	1 765	2 200	1 207
Wages and salaries per employee (DKK thousand)	416	286	506	439	451
Number of enterprises	12 252	13 518	13 445	23 921	47 189
Number of persons employed (in full-time persons)	96 550	55 302	87 862	29 725	202 695
Of whom employees (in full-time persons)	87 649	45 054	81 602	15 963	173 084

<sup>2</sup> Excluding ports etc. and transport via railways and busses. <sup>3</sup> Excluding non-profit housing associations.